

Unicorn AIM VCT £25m share offer reaches full capacity after only two weeks

Special dividend payment confirmed for existing shareholders

[Unicorn AIM VCT](#) ('the VCT'), the largest AIM-focussed VCT in the market, has announced it has received subscriptions in excess of its latest £25 million offer amount after only two weeks.

The VCT has also announced a special dividend of 7 pence per share, following shareholder approval at the Company's recent Annual General Meeting. This will be paid to shareholders, in addition to the final dividend of 3.50 pence per share, on 10 February 2022.

Since launch in 2001 the VCT, which had net assets of over £300 million as at 31 January 2022 has delivered strong total capital gains and a consistent income stream to shareholders, with 78.5 pence per share in tax-free dividend distributions being returned to shareholders since March 2010.

[Unicorn Asset Management](#) has been one of the leading institutional investors in the AIM market since its inception in 2000 and the team brings its considerable experience and success in small cap investing to the VCT. Unicorn manages over £1.3 billion of assets across a range of funds, of which over £550 million is specifically invested in AIM-listed companies.

Chris Hutchinson, lead manager of the Unicorn AIM VCT commented: *"There has been a very positive response to this latest Offer, which reached full capacity within two weeks of opening. Unicorn's AIM-focused VCT has a long-established track record of delivering attractive and sustainable tax-free dividend income, while also generating meaningful tax-free capital gains for shareholders over the longer term. We remain confident that we will continue to find investment opportunities that, over time, are capable of delivering this important combination of tax-free dividend income and capital growth."*

*Source: All figures as at 31/01/2022 unless otherwise stated

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NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK listed, small and mid-cap companies, with particular experience and expertise in AIM.

Unicorn operates a team-based approach to investment management and its experienced, committed and well-resourced investment team has well over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, its management team and by the family of one of its founders, which provides alignment of interest and a strong incentive to help ensure that the funds deliver consistently strong performance.

As at 31st January 2021, Unicorn managed over £1.3 billion of assets, invested across a range of funds that are designed to satisfy a variety of investor requirements. Unicorn's fund offering includes; Unicorn UK Income, Unicorn UK Ethical Income, Unicorn UK Growth, Unicorn Outstanding British Companies, Unicorn UK Smaller Companies, Unicorn Mastertrust, Unicorn AIM VCT, Unicorn AIM IHT Portfolio Service and Unicorn AIM IHT Responsible Investment Portfolio Service.

Chris Hutchinson, Director & Senior Fund Manager

Chris is Senior Fund Manager and a Director of Unicorn. He has been the lead manager of Unicorn AIM VCT since joining the firm in late 2005 and co-manager of Unicorn Outstanding British Companies Fund since its launch in December 2006. Prior to joining Unicorn, Chris was a Fund Manager at Montanaro Asset Management for over eight years, where he specialised in UK smaller companies.

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