

Unicorn AIM VCT launches new £25m share offer

[Unicorn AIM VCT](#) ('the VCT') has today launched an offer for subscription to raise £25 million, through the issue of new ordinary shares.

[Unicorn Asset Management](#) has been one of the leading institutional investors in the AIM market since its inception in 2000. The VCT, managed by Chris Hutchinson, is the largest AIM-focused VCT with net assets of over £350 million (as at 31/12/2021).

The Unicorn team brings its considerable experience and success in small cap investing to the VCT. [Unicorn](#) manages over £1.4 billion of assets across a range of funds, of which over £550 million is specifically invested in AIM-listed companies.

The last offer for subscription in 2021 closed early, having reached full subscription in 2 weeks following strong investor support.

Since launch in 2001, Unicorn AIM VCT has delivered strong total capital gains and a consistent income stream to shareholders. It has returned 67.5 pence per share in tax-free dividend income to eligible shareholders since the merger of the Company with Unicorn AIM VCT II plc on 9 March 2010. A further 10.5 pence per share is due to be paid, subject to shareholder approval, following the Company's Annual General Meeting on 3 February 2022.

Chris Hutchinson, lead manager of the Unicorn AIM VCT commented: *"Unicorn's AIM-focused VCT has a long established track record of delivering attractive and sustainable tax-free dividend income, while also generating meaningful tax-free capital gains for shareholders over the longer term. The VCT has a strong investor following, demonstrated by the speed in which the offer for subscription reached full capacity last year. We remain confident that we will continue to find investment opportunities that, over time, are capable of delivering this important combination of tax-free dividend income and capital growth."*

*Source: All figures as at 31/12/2021 unless otherwise stated

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NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK listed, small and mid-cap companies, with particular experience and expertise in AIM.

Unicorn operates a team-based approach to investment management and its experienced, committed and well-resourced investment team has well over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, its management team and by the family of one of its founders, which provides alignment of interest and a strong incentive to help ensure that the funds deliver consistently strong performance.

As at 31st December 2021, Unicorn managed over £1.4 billion of client assets, invested across a range of funds that are designed to satisfy a variety of investor requirements. Unicorn's fund offering includes; Unicorn UK Income, Unicorn UK Ethical Income, Unicorn UK Growth, Unicorn Outstanding British Companies, Unicorn UK Smaller Companies, Unicorn Mastertrust, Unicorn AIM VCT, Unicorn AIM IHT Portfolio Service and Unicorn AIM IHT Responsible Investment Portfolio Service.

Chris Hutchinson, Director & Senior Fund Manager

Chris is Senior Fund Manager and a Director of Unicorn. He has been the lead manager of Unicorn AIM VCT since joining the firm in late 2005 and co-manager of Unicorn Outstanding British Companies Fund since its launch in December 2006. Prior to joining Unicorn, Chris was a Fund Manager at Montanaro Asset Management for over eight years, where he specialised in UK smaller companies.

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