

Unicorn AIM VCT announces intention to launch new £25m offer

[Unicorn AIM VCT](#) ('the VCT') has announced its intention to launch a new offer for subscription to raise £25m, through the issue of new ordinary shares. Unicorn Asset Management has been one of the leading institutional investors in the AIM market since its inception in 2000. The VCT, managed by Chris Hutchinson, is the largest AIM-focused VCT with net assets of over £370 million (as at 30 September 2021).

The Unicorn team brings considerable experience and success in small cap investing to the VCT. [Unicorn](#) manages over £1.5 billion of assets across a range of funds, of which over £500 million is specifically invested in AIM-listed companies.

Since launch in 2001, Unicorn AIM VCT has delivered strong total capital gains and a consistent income stream to shareholders. It has returned 67.5 pence per share in tax free dividends to eligible shareholders since the merger of the Company with Unicorn AIM VCT II plc on 9 March 2010.

Chris Hutchinson, lead manager of the Unicorn AIM VCT commented: *"The team at Unicorn shares well over 100+ years' experience of UK investing and delivering long term value for investors is our number one priority. The Unicorn AIM VCT has a long-established track record of delivering attractive and sustainable tax-free dividend income, while also generating meaningful capital gains for our shareholders over the longer term.*

"Despite the uncertainty we continue to see both in the UK and more globally, we remain confident that we will continue to find investment opportunities for the VCT that, over time, are capable of delivering this important combination of tax-free dividend income and capital growth."

*Source www.unicornaimvct.co.uk: All figures as at 30 September 2021

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NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK listed, small and mid-cap companies, with particular experience and expertise in the Alternative Investment Market.

Unicorn operates a team-based approach to investment management and its experienced, committed and well-resourced investment team has well over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, its management team and by the family of one of its founders, which provides alignment of interest and a strong incentive to help ensure that the funds deliver consistently strong performance.

As at 30 September 2021, Unicorn managed over £1.5 billion of client assets, invested across a range of funds that are designed to satisfy a variety of investor requirements. Unicorn's Funds include; Unicorn UK Income, Unicorn Ethical Income, Unicorn UK Growth, Unicorn Outstanding British Companies and Unicorn AIM VCT.

Chris Hutchinson, Director & Senior Fund Manager

Chris is Senior Fund Manager and a Director of Unicorn. He has been the lead manager of Unicorn AIM VCT since joining the firm in late 2005 and manager of Unicorn Outstanding British Companies Fund since its launch in December 2006. Prior to joining Unicorn, Chris was a Fund Manager at Montanaro Investment Managers for over eight years where he specialised in UK smaller companies.

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