

Unicorn Asset Management marks Fraser Mackersie's tenth anniversary at the helm of UK Growth Fund

Investing in the companies of tomorrow to deliver consistent performance

[Unicorn Asset Management](#), an independently owned fund management business specialising in small and mid-cap companies, has marked Fraser Mackersie's tenth year managing the [Unicorn UK Growth Fund](#). Fraser was appointed manager of the Fund in February 2011 and, over the following ten years, the Fund has delivered a total return of +196.7%, significantly outperforming the average total return of +85.8% from the IA UK All Companies sector.

Fraser has consistently adopted a high quality, genuine growth approach by investing over the long-term in innovative disruptors that have the potential to become the great companies of tomorrow. An example of this approach can be seen in Frontier Developments, a top ten holding in the Fund. Fraser first supported Frontier Developments in 2014, a year after its AIM listing. This investment has since delivered annualised returns of +48%.

The Unicorn UK Growth Fund's concentrated portfolio, of no more than fifty holdings, features profitable, high margin, cash generative companies across the market cap range. The Fund has established an impressive ten-year track record, with net assets having grown from c. £6 million in early 2010 to £106 million as at 28th February 2020.

Fraser now manages the Fund alongside Alex Game who was appointed Co-Manager earlier this year, having served as Assistant Manager since 2018.

Fraser Mackersie, Co-Manager of Unicorn UK Growth Fund commented; *"We are very happy to have delivered strong performance for investors in the Fund over the last ten years. The market beating returns support our view that there are fantastic growth opportunities for investors in UK businesses. Great Britain remains a highly innovative, entrepreneurial nation with a skilled workforce, and is home to an increasing number of genuinely world leading companies, both large and small. Despite the challenges posed by the current global pandemic, we believe that the UK continues to offer great opportunities for long term investors in exciting growth companies. Alex and I look forward to generating further strong returns for our investors over the next ten years."*

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NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK listed, small and mid-cap companies, with particular experience and expertise in the Alternative Investment Market.

Unicorn operates a team-based approach to investment management and its experienced, committed, and well-resourced investment team has well over 100 years of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, its management team and by the family of one of its founders, which provides alignment of interest and a strong incentive to help ensure that the funds deliver consistently strong performance.

As at 28 February 2021, Unicorn managed c. £1.5 billion of client assets, invested across a range of funds that are designed to satisfy a variety of investor requirements. Unicorn's Funds include; Unicorn UK Income, Unicorn Ethical Income, Unicorn UK Growth, Unicorn Outstanding British Companies and Unicorn AIM VCT.

Fraser Mackersie, Co-Manager of Unicorn UK Growth Fund

Fraser is co-manager of Unicorn UK Income Fund, Unicorn UK Ethical Income Fund, Acorn Income Fund and Unicorn UK Growth Fund. Fraser joined Unicorn in 2008 having previously held positions with F&C Asset Management and Geoghegan & Co Chartered Accountants. He graduated from the University of St Andrews in 2003 with a degree in Economics and Management and is also a Fellow of the Association of Chartered Certified Accountants.

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