



Portfolio Team



Simon Moon
Portfolio Manager



Fraser Mackersie
Portfolio Manager

Past performance is not a guide to future performance, performance is based on returns net of fees. Your capital is at risk, the value of investments and the income from them may go down as well as up. Investors may not get back the amount of their original investment.

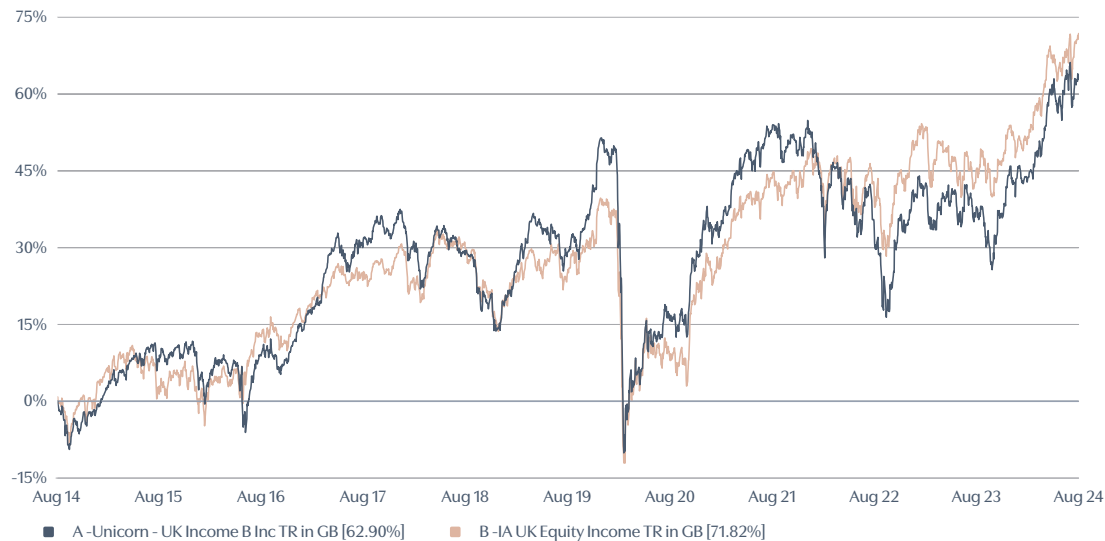
Investment Objective

The Unicorn UK Income Fund aims to provide an income by investing in UK companies. UK companies are defined as those which are incorporated or domiciled in the UK, or have a significant part of their operations in the UK.

Investment Policy/Strategy

The Fund may also invest, at its discretion, in other transferable securities and deposits and cash. The Fund may also enter into certain derivative and forward transactions for hedging purposes. The Fund invests at least 80% in UK companies which are quoted companies with a bias towards small and medium sized companies (those with a market value of less than £4 billion). Some of the companies in which the Fund invests may be quoted on AIM. AIM is the London Stock Exchange's international market for smaller, growing companies.

Past Performance - 10 Years



Cumulative Performance

	YTD	1 Year	3 Year	5 Year	10 Year
UK Income (B -Shares)	11.6 %	18.0 %	6.4 %	26.3 %	62.9 %
Rank	39/76	37/76	67/75	63/73	43/62
Sector Average	11.7 %	18.2 %	19.7 %	37.6 %	71.8 %

Source: Financial Express, 31/08/2024 (Using bid to bid market value, total return)

Discrete Performance

	2023	2022	2021	2020	2019
UK Income (B -Shares)	7.8 %	-11.7 %	14.8 %	-11.8 %	31.3 %
Rank	40/76	68/75	64/74	39/73	3/73
Sector Average	7.0 %	-1.7 %	18.4 %	-10.7 %	20.1 %

Source: Financial Express, 31/08/2024 (Using bid to bid market value, total return)

1 Month Attribution

Top 5	CTR	Total Return	Bottom 5	CTR	Total Return
OCEAN WILSONS HOLDINGS LTD	0.49	17.48	POLAR CAPITAL HOLDINGS PLC	-0.61	-11.00
PRIMARY HEALTH PROPERTIES	0.19	4.76	VESUVIUS PLC	-0.57	-14.40
SEVERFIELD PLC	0.17	3.77	4IMPRINT GROUP PLC	-0.34	-12.76
LONDONMETRIC PROPERTY PLC	0.14	2.74	SOMERO ENTERPRISES INC- REGS	-0.33	-12.13
PHOENIX GROUP HOLDINGS PLC	0.13	3.38	CLARKSON PLC	-0.32	-15.29

Figures are for the 1 month period ending 31 August 2024

Additions & Disposals

Additions	Disposals
Mercia Asset Management	Morgan Advanced Materials
Renishaw	3i Group

Figures are for the 1 month period ending 31 August 2024



Top 10 Holdings

Telecom Plus	6.1%
Londonmetric Property	5.3%
Polar Capital Holdings	5.0%
Severfield	4.7%
Conduit Holdings	4.7%
Primary Health Properties	4.3%
James Halstead	4.0%
Phoenix Holdings	3.8%
Vesuvius	3.5%
Ocean Wilsons Holdings Ltd	3.4%
Total	44.8%

Top 10 Sectors

Engineering	16.5%
Financial Services	13.8%
Insurance	11.1%
Property	9.7%
Building & Construction	9.5%
Communications	6.1%
Logistics & Transportation	5.2%
Food Production	3.9%
Software & Computer Services	3.9%
Banks	2.8%
Total	82.5%

Fund Facts

Portfolio Team	Simon Moon Fraser Mackersie
Fund Size	£265 m
Launch Date	24 May 2004
Fund Sector	UK Equity Income
Number of Holdings	40
Pricing	10:00 Daily
ISAs/JISAs	Available
Dividend Dates	Ex-Div: 31/3, 30/6, 30/9, 31/12 Payment: 31/5, 31/8, 30/11, 28/2

Share Class Information

	Retail 'A'	Institutional 'B'	Overseas 'O'
Initial Charge	5.50%	2.50%	5.50%
On Going Charge	1.57%	0.82%	1.57%
Historic Yield	4.84%	4.63%	4.66%
ISIN Code - Income	GB00B00Z1S94	GB00B00Z1R87	GB00BJTMQB29
- Accumulation	GB00B9XQFW49	GB00B9XQFY62	GB00BJTMQ909
Sedol Code - Income	B00Z1S9	B00Z1R8	BJTMQB2
- Accumulation	B9XQFW4	B9XQFY6	BJTMQ90
Bloomberg - Income	UNIINKA	UNIINKB	UNUKIOI
- Accumulation	UNIINAA	UNIINBA	UNUKIOA
MEX ID - Income	U2INA	U2INB	U2AAAG
- Accumulation	U2RTAC	U2RTAD	U2AAAB
Initial Investment	£2,500	£100,000	£10,000

Risk Ratios

	1yr	3yr
Volatility	12.14	14.25
Alpha	-0.23	-3.38
Beta	1.04	0.98
Sharpe	1.22	0.00
Information Ratio	0.03	-0.49

How to buy the Fund: The fund is available through a number of distributors including

7IM	HL Vantage
Aegon	Hubwise
Alliance Trust	James Hay
Ascentric/Funds Direct	Novia
Aviva	Nucleus
Bestinvest	Pershing Nexus Funds
Charles Stanley Direct	Standard Life Fundzone
Cofunds	Transact
Fidelity Funds Network	Zurich
Standard Life Elevate	Old Mutual Wealth

All figures within this factsheet have been calculated with reference to 31 August 2024 with exception to the on going charge figure which is based on the interim accounts for the 6 months ended 31st March 2024

Fact sheet issued by:

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- Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and investors may not get back the full amount of their original investment
- Unicorn Asset Management do not give out investment advice, we recommend that you contact a financial advisor if you are unsure whether to invest
- Investors should also read the Prospectus and KIID document of the fund before making an investment
- Equities are subject to greater degrees of market risk than other types of investment, such as bonds or money market instruments. You should not invest unless you are prepared to accept a higher degree of risk
- Investing in smaller companies, including AIM companies, can carry greater risks than those usually associated with large capitalisation companies. Smaller companies are likely to be less established and may not have access to the financial resources available to their larger counterparts. The shares of smaller companies are relatively illiquid and under-researched.
- Taxation levels, benefits and reliefs may all vary depending on individual circumstances and are subject to change
- Opinions expressed in this factsheet are subject to change without notice.
- A key objective of the Fund is to provide income, therefore, some or all of the annual management charge is taken from capital rather than income. This can reduce the potential for capital growth.
- Unicorn Asset Management Limited are authorised and regulated by the Financial Conduct Authority.