



Managers



Simon Moon
Fund Manager



Alex Game
Fund Manager

Past performance is not a guide to future performance, performance is based on returns net of fees. Your capital is at risk, the value of investments and the income from them may go down as well as up. Investors may not get back the amount of their original investment.



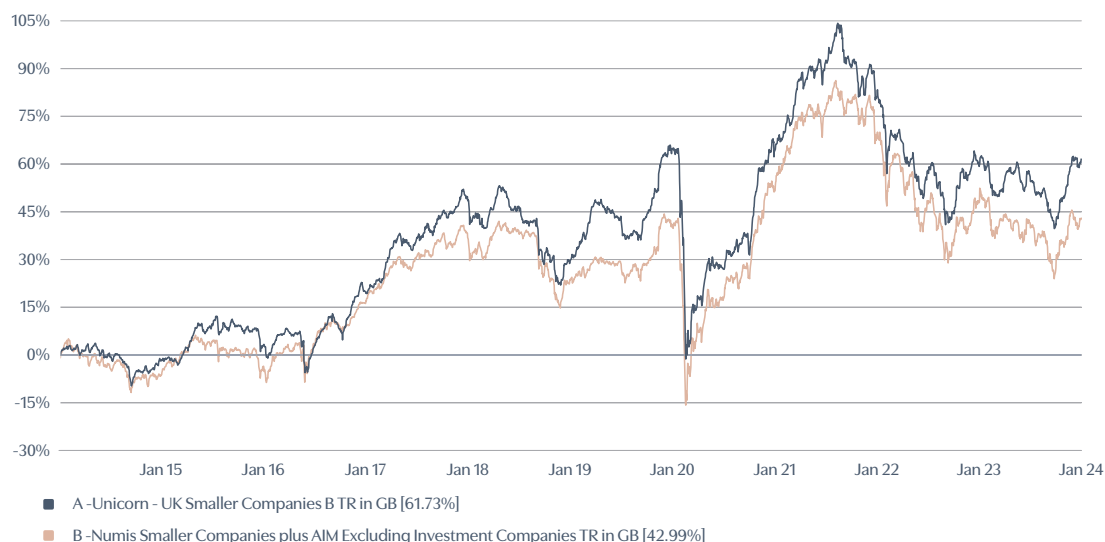
Investment Objective

The Unicorn UK Smaller Companies Fund aims to achieve long-term capital growth by investing primarily in UK companies included within the Numis Smaller Companies plus AIM Index. For this purpose, UK companies are defined as those which are incorporated or domiciled in the UK, or have a significant part of their operations in the UK. The Index covers the bottom tenth by value of the main UK equity market plus AIM stocks that meet the same size limit.

Investment Policy/Strategy

The investment approach is to identify individual companies for investment and therefore the portfolio may not be representative of the index. AIM is the London Stock Exchange's International Market for smaller growing companies. The fund may also invest, at its discretion, in other transferable securities and deposits and cash. The fund may also enter into certain derivative and forward transactions for hedging purposes. The fund invests for the long term and there is no guarantee that any particular return will be achieved over any period. Investors should note that their capital is always at risk.

Past Performance - 10 Years



31/01/2014 - 31/01/2024 Data from FE2024

Cumulative Performance

	YTD	1 Year	3 Year	5 Year	10 Year
UK Smaller Companies (B -Shares)	-0.2 %	2.4 %	1.0 %	29.4 %	74.0 %
Rank	22/48	2/48	9/47	9/45	21/41
NSCI plus AIM (ex IC)	-1.6%	-3.3%	-5.5%	15.7%	43.0%
Sector Average	-0.1 %	-2.7 %	-8.2 %	17.8 %	66.4 %

Source: Financial Express (Using bid to bid market value, total return)

Discrete Performance

	2023	2022	2021	2020	2019
UK Smaller Companies (B -Shares)	3.7 %	-16.3 %	19.3 %	-0.8 %	32.4 %
Rank	13/48	8/47	36/47	35/46	11/45
NSCI plus AIM (ex IC)	3.2 %	-21.9 %	20.0 %	4.9 %	22.2 %
Sector Average	0.5 %	-25.2 %	22.9 %	6.5 %	25.3 %

Source: Financial Express (Using bid to bid market value, total return)

Attribution

Top 5	CTR	Total Return	Bottom 5	CTR	Total Return
Ocean Wilsons Holdings Ltd	0.46	12.50	Cropper (James) Plc	-0.48	-44.37
Microlise Group Plc	0.45	29.02	Goodwin Plc	-0.38	-5.52
Alfa Financial Software Hold	0.41	22.86	Trifast Plc	-0.38	-20.23
Gooch & Housego Plc	0.22	9.32	Iqe Plc	-0.31	-18.46
Avon Protection Plc	0.21	9.91	Severfield Plc	-0.24	-4.46

Additions & Disposals

Additions	Disposals
FD Technologies	Smart Metering Systems
Craneware	
AdvancedADVT	
MPAC Group	
A.G. Barr	
Telecom Plus	



Top 10 Holdings	
Goodwin	4.7%
Ocean Wilsons Holdings Ltd	3.8%
Severfield	3.7%
Alpha Group	3.3%
Somero Enterprises	2.7%
Mercia Asset Management	2.4%
Peel Hunt	2.4%
Cohort	2.2%
Gooch & Housego	2.2%
Morgan Advanced Materials	2.1%
Total	29.5%

Fund Facts	
Fund Manager	Simon Moon
Fund Manager	Alex Game
Fund Size	£40m
Launch Date	15 July 2002
Fund Sector	UK Smaller Companies
Number of Holdings	53
Pricing	10:00 Daily
ISAs/JISAs	Available
Dividend Dates	Ex-Div: 30/9 Payment: 30/11

Risk Ratios	1yr	3yr
Volatility	8.95	8.92
Alpha	-21.42	24.65
Beta	0.95	0.67
Sharpe	-0.01	6.77
Information Ratio	-4.61	1.47

Top 10 Sectors	
Financial Services	18.1%
Engineering	18.1%
Software & Computer Services	9.2%
Cash	7.3%
Building & Construction	6.3%
Logistics & Transportation	5.6%
Communications	4.8%
Food Production	4.2%
Defence	4.0%
Health Care	3.2%
Total	80.8%

Share Class Information			
	A - Income	B - Income	O - Income
Initial Charge	5.50%	2.50%	5.50%
On Going Charge	1.64%	0.89%	1.64%
ISIN Code	GB0031791238	GB0031785065	GB00BJTMQC36
Sedol Code	3179123	3178506	BJTMQC3
Bloomberg Code	UNUKSAI	UNUKSBI	UNUKSOI
MEX ID	U2UKSI	U2UKSB	U2AAAF
Initial Investment	£2,000	£20,000	£10,000

How to buy the Fund: The fund is available through a number of distributors including	
7IM	HL Vantage
Aegon	Hubwise
Alliance Trust	James Hay
Ascentric/Funds Direct	Novia
Aviva	Nucleus
Bestinvest	Pershing Nexus Funds
Charles Stanley Direct	Standard Life Fundzone
Cofunds	Transact
Fidelity Funds Network	Zurich
Standard Life Elevate	Old Mutual Wealth

All figures within this factsheet have been calculated with reference to 31 January 2024 with exception to the on going charge figure which is based on the annual accounts for the 12 months ended 30 September 2023

Fact sheet issued by:

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- Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and investors may not get back the full amount of their original investment
- Unicorn Asset Management do not give out investment advice, we recommend that you contact a financial advisor if you are unsure whether to invest
- Investors should also read the Prospectus and KIID document of the fund before making an investment
- Equities are subject to greater degrees of market risk than other types of investment, such as bonds or money market instruments. You should not invest unless you are prepared to accept a higher degree of risk
- Investing in smaller companies, including AIM companies, can carry greater risks than those usually associated with large capitalisation companies. Smaller companies are likely to be less established and may not have access to the financial resources available to their larger counterparts. The shares of smaller companies are relatively illiquid and under-researched.
- Taxation levels, benefits and reliefs may all vary depending on individual circumstances and are subject to change
- Opinions expressed in this factsheet are subject to change without notice.
- Unicorn Asset Management Limited are authorised and regulated by the Financial Conduct Authority.