

**Unicorn AIM VCT £25 million offer fully subscribed
Including overallotment facility of £10 million**

[Unicorn AIM VCT](#) ('the VCT') has closed its latest offer having raised the full £25m of available capacity including an overallotment facility of £10m. Unicorn has been one of the leading institutional investors in the AIM market since its inception in 2000. The VCT, managed by Chris Hutchinson, is the largest AIM-focused VCT in the market with net assets of £229.10 million (as at 12 June 2020).

The Unicorn team brings its considerable experience and success in small cap investing to this offering. [Unicorn](#) manages approximately £1.3 billion of assets across a range of funds, of which around £400 million is specifically invested in AIM-listed companies.

Since launch in 2001, Unicorn AIM VCT has delivered strong total capital gains and a consistent income stream to shareholders. It has returned 58 pence per share to shareholders since March 2010.

Chris Hutchinson, lead manager of the Unicorn AIM VCT commented; *“Unicorn’s AIM-focused VCT has a long established track record of delivering attractive tax-free dividend income, while also generating meaningful capital gains for shareholders over the longer term.*

“There has been a very positive response to this latest Offer, despite the current healthcare crisis. I am confident we can continue to find attractive investment opportunities for the VCT to complement the existing portfolio of largely profitable, cash generative and dividend paying companies, most of which should prosper in future despite the challenges they all currently face.”

*Source: All figures as at 12 June 2020

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NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK small and mid-

cap companies, together with considerable experience and expertise in the Alternative Investment Market.

Unicorn operates a team-based approach to investment management and its experienced, committed and well-resourced investment team has over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, the management team and the founder's family, providing further incentive to help ensure that the funds deliver consistently strong performance.

Unicorn currently manages approximately £1.3 billion of client assets, invested across a range of funds designed to satisfy a variety of investor requirements, including; Unicorn UK Income Fund, Unicorn UK Growth Fund, Unicorn UK Smaller Companies Fund, Unicorn Outstanding British Companies Fund and the Unicorn AIM-focused VCT.

Chris Hutchinson, Director & Senior Fund Manager

Chris is the lead manager of Unicorn AIM VCT and has been a key member of the Unicorn Investment Committee since he joined the firm in 2005. Prior to joining Unicorn, Chris was a Fund Manager at Montanaro Investment Managers for over eight years where he specialised in UK smaller companies.

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