

05 June 2014

UNICORN AIM VCT PLC – OFFER UPDATE

Offer Update for applications received in respect of the 2014/15 tax year

The Board is pleased to announce that it will shortly be making a first allotment of shares for the 2014/15 tax year, under the Offer for Subscription launched on 20 September 2013.

There has been a delay in allotting shares in this 2014/15 tax year, while the Board sought clarification of certain measures contained in the Finance Bill 2014, relating to returns of capital from shares issued by venture capital trusts ("VCTs") after 6 April 2014. The Board has received clarification on these measures and is now able to resume allotments of shares.

In accordance with the terms of the Offer, such shares will be allotted at an Offer price based on the Company's latest published net asset value on the day of allotment. Upon allotment, the Company will announce to the market the total number of shares allotted and the relevant Offer price.

The Offer for Subscription will remain open to new applications until 30 June 2014 unless further extended by the Board.

For further information, please contact:

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