

**Unicorn AIM VCT plc (the "Company")
Offers for Subscription - Update**

The Company published a prospectus on 17 September 2014 ("the Prospectus") and a Supplementary Prospectus on 16 December 2014, containing an offer for subscription of up to £15 million with an over-allotment facility for a further £10 million through the subscription of up to a maximum of 22.5 million Ordinary Shares of 1p each ("the Offer"). Full details of the Offer are contained in the Prospectus and Supplementary Prospectus. On 27 March 2015 the Company announced the Board had agreed to authorise use of the full £10 million over-allotment facility.

The Directors are pleased to announce that they have been advised that, on the basis of subscription forms received to date and assuming that they are all accepted, the Offer is fully subscribed.

Investors whose subscription forms are received after 1 May will have their subscription returned in accordance with the terms and conditions of the Offers.

For further information, please contact:

Chris Hutchinson at Unicorn Asset Management Limited (the Company's Investment Manager) on 020 7253 0889

Jon Carslake at ISCA Administration Services Limited (the Company Secretary) on 01392 487056; or unicornaimvct@iscaadmin.co.uk

5 May 2015