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## **Unicorn AIM VCT announces intention to launch new £15 million offer**

The Unicorn AIM VCT plc ('the VCT') has announced the intention to launch an offer for subscription to raise £15 million, through the issue of new ordinary shares ('the Offer'), with an over-allotment facility to raise up to a further £10 million. The prospectus for the Offer is expected to be available later this month.

The Unicorn AIM VCT is one of the largest and best performing AIM-focused VCTs in the market with current net assets of c. £165 million. By virtue of its substantial size, investors in Unicorn AIM VCT are able to access an established, diverse and strongly performing portfolio of investments.

Unicorn has been one of the leading institutional investors in the AIM market since its inception in 2000. It currently manages c. £300 million in AIM stocks across the VCT and its range of UK OEICS. Unicorn also manages an AIM IHT Portfolio Service which offers both Income (paid quarterly) and Growth portfolio options.

Chris Hutchinson, Manager of the Unicorn AIM VCT commented, *"We expect to see a positive response to this latest Offer, for which there has been demand from advisers, as previous Offers have been fully subscribed very quickly after opening. Despite the ongoing current political and economic uncertainty, I am confident we can continue to find attractive investment opportunities for the VCT to complement the existing portfolio of profitable, cash generative and dividend paying companies that should thrive over the longer term."*

**This press release does not constitute investment, legal, tax or other advice nor is it to be relied on in making an investment or other decision. This press release is not a solicitation, offer or recommendation to acquire or dispose of any investment or to engage in any other transaction. Unicorn Asset Management Ltd is authorised and regulated by the Financial Conduct Authority.**

### **NOTES TO EDITORS:**

#### **Unicorn Asset Management**

Unicorn is an independently owned and managed investment management company founded in 2000. Unicorn manages over £1 billion of client assets, invested across a range of funds designed to satisfy a variety of investor requirements. It specialises in investing in UK small and mid-cap companies, together with considerable experience and expertise in AIM investment.

Unicorn operates a team based approach to investment management and its experienced, committed and well-resourced investment team has well over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, the management team and the founder's family, providing further incentive to help ensure that the funds deliver consistently strong performance.

**Chris Hutchinson, Director & Senior Fund Manager**

Chris is Director and Senior Fund Manager at Unicorn and has been lead manager of Unicorn AIM VCT since he joined the firm in 2005.

**\*\* Ends \*\***



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