

Unicorn AIM VCT announces intention to launch new £15m offer Over allotment facility of further £10m

[Unicorn AIM VCT](#) has announced its intention to launch a new offer for subscription to raise £15m, with an over-allotment facility to raise up to a further £10 million, through the issue of new ordinary shares. Subscribers to the offer will gain access to the existing portfolio of 76 VCT qualifying companies, many of which are already sustainably profitable and dividend paying.

Unicorn AIM VCT, managed by Chris Hutchinson, is the largest AIM-focused VCT in the market with net assets of £225 million as at 31 December 2019.

As one of the leading institutional investors in the AIM market, the Unicorn team brings its considerable experience and success in small cap investing to this offering. [Unicorn](#) manages over £1.4 billion of assets across a range of funds, of which over £400 million is specifically invested in AIM-listed companies.

Since launch in 2001, Unicorn AIM VCT has delivered strong total capital gains and a consistent income stream to shareholders. It has returned 54.5 pence per share to shareholders since the merger of the Company with Unicorn AIM VCT II plc on 9 March 2010.

Chris Hutchinson, lead manager of the Unicorn AIM VCT commented: *“Unicorn’s AIM-focused VCT has a long established track record of delivering attractive and sustainable tax-free dividend income, while also generating meaningful capital gains for shareholders over the longer term.*

“The majority of our investee companies are in sound operational and financial health and many of them are now dividend paying companies in their own right. Importantly, we also continue to see a healthy flow of earlier stage, VCT-qualifying investment opportunities.

“Despite ongoing uncertainty in the economic and political outlook, the recent election has at least now provided some clarity to UK equity investors. We remain confident that an appealing combination of tax-free dividend income and capital growth can be delivered over the longer term.”

*Source: All figures as at 31 December 2019

This press release does not constitute investment, legal, tax or other advice nor is it to be relied on in making an investment or other decision. This press release is not a solicitation, offer or recommendation to acquire or dispose of any investment or to engage in any other transaction. Unicorn Asset Management Ltd is authorised and regulated by the Financial Conduct Authority.

NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK small and mid-cap companies, together with considerable experience and expertise in the Alternative Investment Market.

Unicorn operates a team based approach to investment management and its experienced, committed and well-resourced investment team has over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, the management team and the founder's family, providing further incentive to help ensure that the funds deliver consistently strong performance.

Unicorn currently manages over £1.4 billion of client assets, invested across a range of funds designed to satisfy a variety of investor requirements, including; Unicorn UK Income Fund, Unicorn UK Growth Fund, Unicorn UK Smaller Companies Fund, Unicorn Outstanding British Companies Fund and the Unicorn AIM-focused VCT.

Chris Hutchinson, Director & Senior Fund Manager

Chris is the lead manager of Unicorn AIM VCT and has been a key member of the Unicorn Investment Committee since he joined the firm in 2005. Prior to joining Unicorn, Chris was a Fund Manager at Montanaro Investment Managers for over eight years where he specialised in UK smaller companies.

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