

Unicorn AIM VCT £30 million offer now open Unicorn AIM IHT & ISA Portfolio Service open for investment

Unicorn AIM VCT ('the VCT') has announced that a new £30m share offer is now open. The last available Offer, which was £15 million in size, opened in January 2017, and became fully subscribed within two weeks.

As one of the leading institutional investors in the AIM market, the Unicorn team brings its considerable experience and success in small cap investing to this offering. Unicorn manages over £1 billion of assets across a range of Funds, of which around £300 million is specifically invested in AIM-listed companies*.

Unicorn AIM VCT is also currently the largest AIM-focused VCT in the market with net assets of approximately £162 million. By virtue of its substantial size, investors in Unicorn AIM VCT are able to access an established, diverse and strongly performing portfolio of investments; over half of the VCT qualifying investee companies have proposed or paid dividends within the last 12 months*

Since launch in 2001, Unicorn AIM VCT has delivered marketing-leading capital returns in the AIM-focused VCT sector and a consistently progressive dividend income stream to shareholders, with 38.50 pence per share returned to shareholders over the past 6 financial years. In the period since launch in 2001, Net Asset Value per share has increased significantly, while shareholders have received approximately £51.9m in tax-free dividend distributions.

Chris Hutchinson, Manager of the Unicorn AIM VCT commented, *"Unicorn's AIM-focused VCT has a long established track record of delivering attractive and sustainable tax-free dividend income, while also generating meaningful capital gains for shareholders over the longer term. The majority of our investee companies are in sound operational and financial health and many of them are now dividend paying companies in their own right. Importantly, we also continue to see a healthy flow of earlier stage, VCT-qualifying investment opportunities. Despite the somewhat uncertain economic and political outlook, we therefore remain confident that this appealing combination of tax-free dividend income and capital growth can be maintained."*

*Source: Unicorn Asset Management as at 30/06/17

This press release does not constitute investment, legal, tax or other advice nor is it to be relied on in making an investment or other decision. This press release is not a solicitation, offer or recommendation to acquire or dispose of any investment or to engage in any other transaction. Unicorn Asset Management Ltd is authorised and regulated by the Financial Conduct Authority.

NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK small and mid-cap companies, together with considerable experience and expertise in the Alternative Investment Market.

Unicorn operates a team based approach to investment management and its experienced, committed and well-resourced investment team has over 100 years' of combined experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unlike many investment firms, Unicorn is majority owned by its directors, the management team and the founder's family, providing further incentive to help ensure that the funds deliver consistently strong performance.

Unicorn currently manages over £1 billion of client assets, invested across a range of funds designed to satisfy a variety of investor requirements, including; Unicorn UK Income Fund, Unicorn UK Growth Fund, Unicorn UK Smaller Companies Fund, Unicorn Outstanding British Companies Fund and the Unicorn AIM-focused VCT.

Chris Hutchinson, Director & Senior Fund Manager

Chris is the lead manager of Unicorn AIM VCT and has been a key member of the Unicorn Investment Committee since he joined the firm in 2005. Prior to joining Unicorn, Chris was a Fund Manager at Montanaro Investment Managers for over eight years where he specialised in UK smaller companies.

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