

Board Statistics Report



Parameters Used:
 Location(s): All locations
 Account Group(s): All account groups
 Institution Account(s): All institution accounts
 Custodian Account(s): All custodian accounts
 Reporting Period: 11/30/19 to 11/30/20

Meeting Overview

Category	Number	Percentage
Number of votable meetings	278	
Number of meetings voted	274	98.56%
Number of meetings with at least 1 vote Against, Withhold or Abstain	74	26.62%

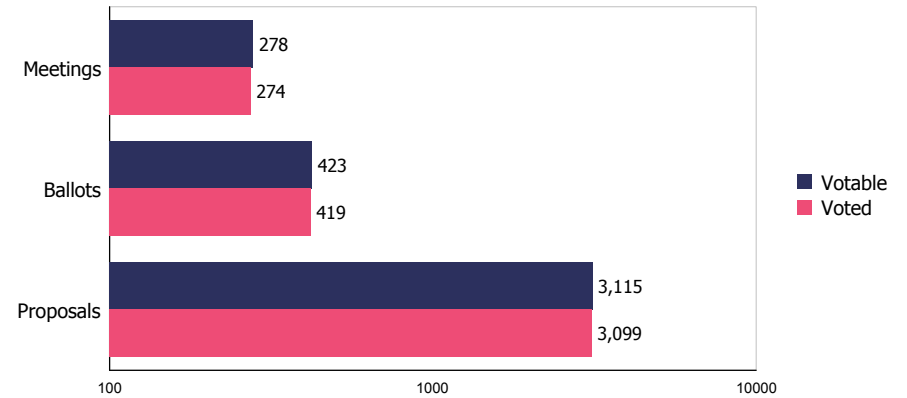
Ballot Overview

Category	Number	Percentage
Number of votable ballots	423	
Number of ballots voted	419	99.05%

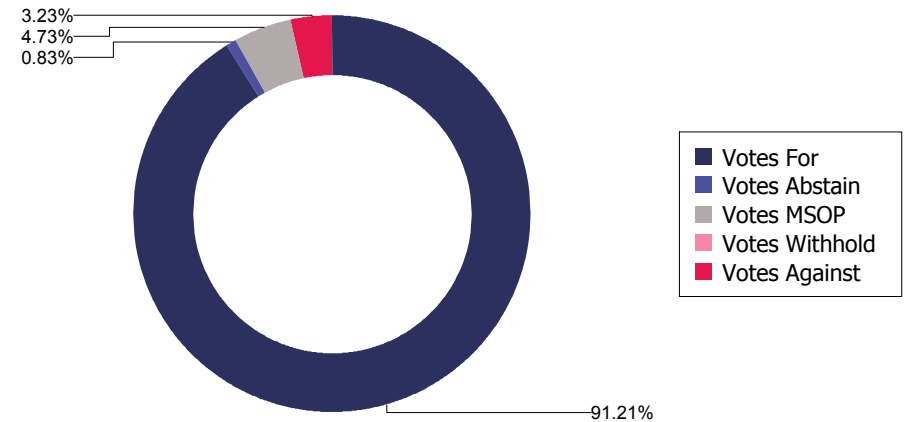
Proposal Overview

Category	Number	Percentage
Number of votable items	3,115	
Number of items voted	3,099	99.49%
Number of votes FOR	2,967	95.74%
Number of votes AGAINST	105	3.39%
Number of votes ABSTAIN	27	0.87%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	154	4.97%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	3,032	97.84%
Number of votes Against Policy	67	2.16%
Number of votes With Mgmt	2,969	95.81%
Number of votes Against Mgmt	130	4.19%
Number of votes on Shareholder Proposals	1	0.03%

Voting Statistics

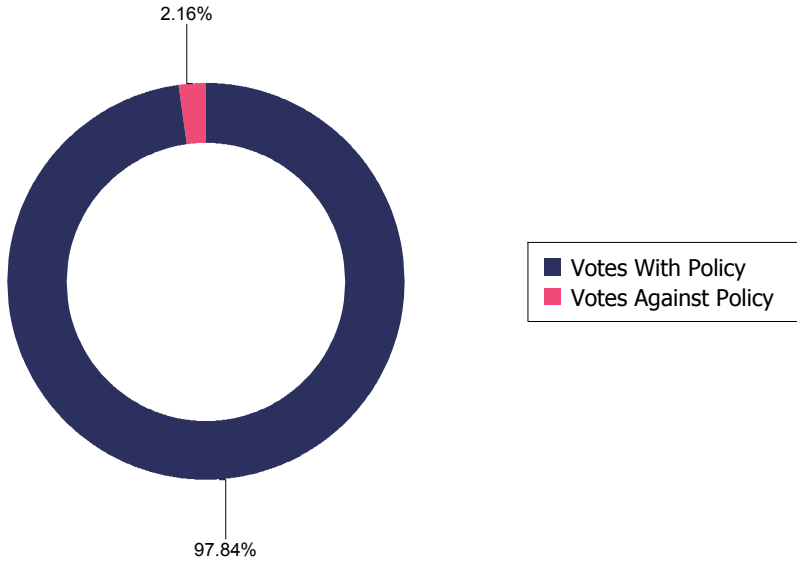


Vote Cast Statistics

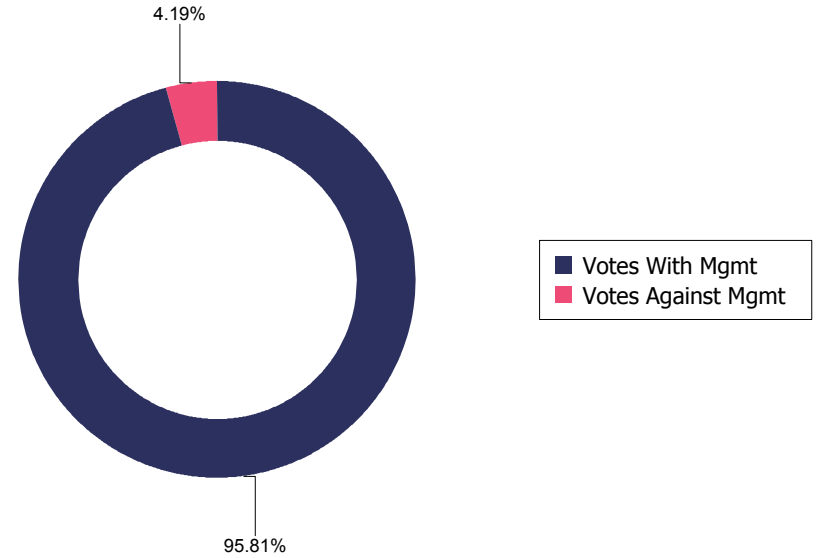


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

Vote Alignment with Policy



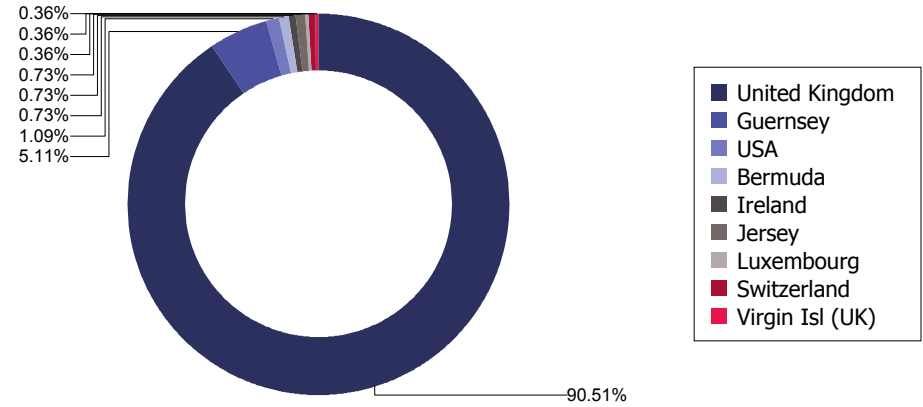
Vote Alignment with Management



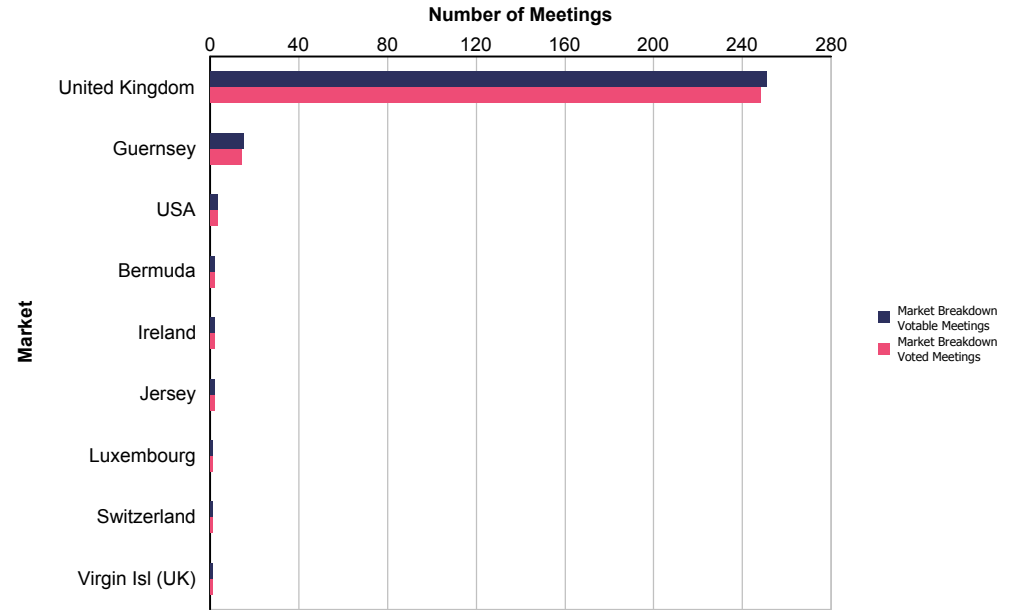
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
United Kingdom	251	248	98.80%
Guernsey	15	14	93.33%
USA	3	3	100.00%
Bermuda	2	2	100.00%
Ireland	2	2	100.00%
Jersey	2	2	100.00%
Luxembourg	1	1	100.00%
Switzerland	1	1	100.00%
Virgin Isl (UK)	1	1	100.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
RWS Holdings Plc	12-Feb-20	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
Synectics Plc	23-Apr-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity Pursuant to the Placing	1
Renishaw Plc	30-Sep-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Osirium Technologies Plc	16-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Surface Transforms Plc	24-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect David Bundred as Director	1
Idox Plc	28-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
PHSC Plc	30-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Douglas McDougall as Director	1
Falanx Group Ltd.	03-Dec-19	Virgin Isl (UK)	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
PHSC Plc	30-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Graham Webb as Director	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Initial Issue	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Peter Cowgill as Director	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Acquisition	1
PCI-PAL PLC	05-Nov-20	United Kingdom	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Employees, Directors and Consultants Share Option Plan	1
British American Tobacco plc	30-Apr-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
4imprint Group Plc	05-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long Term Incentive Plan 2020	1
Instem Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect David Gare as Director	1
Aberdeen Latin American Income Fund Ltd.	11-Dec-19	Jersey	Elect Director	Directors Related	Re-elect Richard Prosser as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	1
Warpaint London Plc	26-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Clive Garston as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Crystal Amber Fund Ltd.	20-Nov-20	Guernsey	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	1
Gateley (Holdings) Plc	30-Oct-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Animalcare Group Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Lord Nick Downshire as Director	1
Dart Group Plc	03-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Philip Meeson as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Elect Director	Directors Related	Re-elect Richard Cooper as Director	1
James Cropper PLC	29-Jul-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity Pursuant to the Subscription	1
ULS Technology Plc	28-Jul-20	United Kingdom	Elect Director	Directors Related	Elect Oliver Scott as Director	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Authorize Board to Fix Remuneration of External Auditor(s)	Routine/Business	Authorise Board to Fix Remuneration of Auditors	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity Pursuant to the Placing Programme	1
Lloyds Banking Group Plc	21-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
Animalcare Group Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Marc Coucke as Director	1
Touchstar Plc	30-Jun-20	United Kingdom	Approve Auditors and Authorize Board to Fix Their Remuneration	Routine/Business	Appoint Haysmacintyre LLP as Auditors and Authorise Their Remuneration	1
River & Mercantile Group Plc	09-Dec-19	United Kingdom	Elect Director	Directors Related	Re-elect Kevin Hayes as Director	1
Restore Plc	21-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
Braemar Shipping Services Plc	19-Aug-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Touchstar Plc	30-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Reach4Entertainment Enterprises Plc	21-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Gama Aviation Plc	29-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Simon To as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Gresham House Strategic Plc	17-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Charles Berry as Director	1
Wey Education Plc	28-Jan-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Omega Diagnostics Group Plc	26-Aug-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Robert Laing as Director	1
Reach4Entertainment Enterprises Plc	30-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
PCI-PAL PLC	05-Nov-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Gamma Communications Plc	05-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Richard Last as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Elect Director	Directors Related	Re-elect Tony Hanway as Director	1
Portmeirion Group Plc	19-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Wey Education Plc	28-Jan-20	United Kingdom	Elect Director	Directors Related	Re-elect Barry Nichols-Grey as Director	1
RUA Life Sciences Plc	11-Aug-20	United Kingdom	Elect Director	Directors Related	Re-elect John Ely as Director	1
Redcentric Plc	16-Sep-20	United Kingdom	Elect Director	Directors Related	Elect Ian Johnson as Director	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect James Ferguson as Director	1
RUA Life Sciences Plc	11-Aug-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
ZOO Digital Group Plc	23-Sep-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
James Fisher & Sons Plc	30-Apr-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Andrew Leslie as Director	1
Osirium Technologies Plc	16-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Simon Hember as Director	1
Arbuthnot Banking Group Plc	16-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
The Alumasc Group Plc	22-Oct-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Avacta Group Plc	23-Apr-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Codemasters Group Holdings Plc	28-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Gerhard Florin as Director	1
New Star Investment Trust Plc	12-Nov-20	United Kingdom	Elect Director	Directors Related	Re-elect Geoffrey Howard-Spink as Director	1
Tesco Plc	26-Jun-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Keystone Law Group Plc	30-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
STV Group Plc	28-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend (Withdrawn Resolution)	1
Renalytix AI Plc	13-Jul-20	United Kingdom	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Equity Incentive Plan	1
Bodycote Plc	28-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
James Fisher & Sons Plc	30-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Fergus Graham as Director	1
RIT Capital Partners Plc	26-May-20	United Kingdom	Elect Director	Directors Related	Re-elect Jeremy Sillem as Director	1
Synectics Plc	23-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Stephen Coggins as Director	1
MaxCyte, Inc.	30-Oct-20	USA	Elect Director	Directors Related	Re-elect Stan Erck as Director	1
Goodwin Plc	07-Oct-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Falanx Group Ltd.	03-Dec-19	Virgin Isl (UK)	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Wey Education Plc	28-Jan-20	United Kingdom	Authorize Share Repurchase Program	Capitalization	Authorise Market Purchase of Ordinary Shares	1
Dillistone Group Plc	23-Sep-20	United Kingdom	Authorize Share Repurchase Program	Capitalization	Authorise Market Purchase of Ordinary Shares	1
Renishaw Plc	30-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect John Deer as Director	1
Creo Medical Group Plc	24-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Gama Aviation Plc	29-Sep-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	1
The Gabelli Value Plus+ Trust	30-Jul-20	United Kingdom	Approve Continuation of Company as Investment Trust	Routine/Business	Approve Continuation of Company as presently constituted until 2022	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
The Alumasc Group Plc	22-Oct-20	United Kingdom	Elect Director	Directors Related	Re-elect Jon Pither as Director	1
Touchstar Plc	30-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
James Cropper PLC	29-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Jim Sharp as Director	1
Wey Education Plc	28-Jan-20	United Kingdom	Elect Director	Directors Related	Re-elect Tony Knowles as Director	1
Distil Plc	28-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
RUA Life Sciences Plc	11-Aug-20	United Kingdom	Elect Director	Directors Related	Re-elect Geoffrey Berg as Director	1
Immotion Group Plc	01-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Avacta Group Plc	22-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Arbuthnot Banking Group Plc	16-Jun-20	United Kingdom	Approve Political Donations	Routine/Business	Authorise EU Political Donations and Expenditure	1
Lloyds Banking Group Plc	21-May-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Bonhill Group Plc	29-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Dillistone Group Plc	23-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Renishaw Plc	30-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Sir David McMurtry as Director	1
Cohort Plc	15-Sep-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Castings PLC	13-Aug-20	United Kingdom	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Share Plan	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Vodafone Group Plc	28-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect David Thodey as Director	1
Castings PLC	13-Aug-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
SSP Group Plc	26-Feb-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Concurrent Technologies Plc	16-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
ECSC Group Plc	30-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Distil Plc	28-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Grafenia Plc	22-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
North Atlantic Smaller Cos Investment Trust Plc	23-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Peregrine Moncreiffe as Director	1
Kingswood Holdings Ltd.	02-Dec-19	Guernsey	Elect Director	Directors Related	Elect Patrick Goulding as Director	1
Kingswood Holdings Ltd.	02-Dec-19	Guernsey	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
RIT Capital Partners Plc	26-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
HSBC Holdings Plc	24-Apr-20	United Kingdom	Company-Specific-Compensation-Related	SH-Compensation	Remove the "State Deduction" Feature of the Post 1974 Midland Bank Defined Benefit Pension Scheme	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing	1
Lloyds Banking Group Plc	21-May-20	United Kingdom	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long Term Share Plan	1
Osirium Technologies Plc	16-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
VR Education Holdings PLC	21-Aug-20	Ireland	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
MaxCyte, Inc.	30-Oct-20	USA	Elect Director	Directors Related	Re-elect Art Mandell as Director	1
Gresham House Strategic Plc	17-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect David Potter as Director	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Dillistone Group Plc	23-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Mike Love as Director	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Authorise Issue of Equity in Connection with the Acquisition	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity Pursuant to the Initial Issue	1
Portmeirion Group Plc	19-May-20	United Kingdom	Elect Director	Directors Related	Re-elect Dick Steele as Director	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Avacta Group Plc	22-Jun-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Distil Plc	28-Aug-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Creo Medical Group Plc	24-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect John Bradshaw as Director	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Subscription	1
Reach4Entertainment Enterprises Plc	21-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Tristel Plc	17-Dec-19	United Kingdom	Elect Director	Directors Related	Re-elect Paul Barnes as Director	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
Somero Enterprises, Inc.	09-Jun-20	USA	Ratify Auditors	Routine/Business	Ratify Whitley Penn LLP as Auditors	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity Pursuant to the Placing	1
Renishaw Plc	30-Sep-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Frontier Developments Plc	21-Oct-20	United Kingdom	Elect Director	Directors Related	Re-elect Charles Cotton as Director	1

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
RIT Capital Partners Plc	26-May-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Vp Plc	23-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Jeremy Pilkington as Director	1
Directa Plus Plc	26-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Richard Hickinbotham as Director	1
Advanced Medical Solutions Group Plc	10-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Penny Freer as Director	1
Augean Plc	15-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Roger McDowell as Director	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Elect Director	Directors Related	Re-elect Tomas Kratochvil as Director	1
The Fulham Shore Plc	25-Nov-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity Pursuant to the Subscription	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Elect Director	Directors Related	Re-elect David Shrimpton as Director	1
The Fulham Shore Plc	25-Nov-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Access Intelligence Plc	20-May-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
NCC Group Plc	20-Oct-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Ocean Wilsons Holdings Ltd.	28-May-20	Bermuda	Elect Director	Directors Related	Re-elect William Salomon as Director	1
Surgical Innovations Group Plc	18-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Surgical Innovations Group Plc	18-Sep-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Gresham House Strategic Plc	17-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Charles Berry as Director	1
Advanced Medical Solutions Group Plc	10-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Steve Bellamy as Director	1
James Cropper PLC	29-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Mark Cropper as Director	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Elect Director	Directors Related	Re-elect Andrew Brode as Director	1
Somero Enterprises, Inc.	09-Jun-20	USA	Elect Director	Directors Related	Elect Director Thomas Anderson	1

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Access Intelligence Plc	20-May-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
James Halstead Plc	06-Dec-19	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
GETECH Group Plc	23-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Chris Flavell as Director	1
North Atlantic Smaller Cos Investment Trust Plc	23-Jun-20	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver on Rule 9 of the Takeover Code	1
AB Dynamics Plc	15-Jan-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	1
Hardide Plc	17-Feb-20	United Kingdom	Elect Director	Directors Related	Re-elect Robert Goddard as Director	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Elect Director	Directors Related	Re-elect Elisabeth Lucas as Director	1
Hardide Plc	17-Feb-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Ocean Wilsons Holdings Ltd.	28-May-20	Bermuda	Elect Director	Directors Related	Re-elect Christopher Townsend as Director	1
AB Dynamics Plc	15-Jan-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Access Intelligence Plc	20-May-20	United Kingdom	Elect Director	Directors Related	Re-elect Jeremy Hamer as Director	1
ECSC Group Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Elizabeth Gooch as Director	1
Tristel Plc	17-Dec-19	United Kingdom	Elect Director	Directors Related	Re-elect David Orr as Director	1
AB Dynamics Plc	15-Jan-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Somero Enterprises, Inc.	09-Jun-20	USA	Elect Director	Directors Related	Elect Director Lawrence Horsch	1
The Fulham Shore Plc	25-Nov-20	United Kingdom	Elect Director	Directors Related	Re-elect Martin Chapman as Director	1
The City Pub Group Plc	27-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Richard Roberts as Director	1
Frontier Developments Plc	21-Oct-20	United Kingdom	Elect Director	Directors Related	Re-elect David Walsh as Director	1
The Fulham Shore Plc	25-Nov-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Caledonia Investments Plc	29-Jul-20	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver on Tender-Bid Requirement	1
Feedback Plc	05-Nov-20	United Kingdom	Elect Director	Directors Related	Re-elect Simon Sturge as Director	1

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Telecom Plus Plc	23-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Charles Wigoder as Director	1
HML Holdings Plc	30-Sep-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Alpha FX Group Plc	24-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Matthew Knowles as Director	1
Gooch & Housego Plc	19-Feb-20	United Kingdom	Elect Director	Directors Related	Re-elect David Bauernfeind as Director	1
The Gabelli Value Plus+ Trust	30-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Christopher Mills as Director	1
Alliance Trust Plc	23-Apr-20	United Kingdom	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Capitalization	Approve the Conversion of the Merger Reserve to a Distributable Reserve	1
Seneca Global Income & Growth Trust Plc	21-Jul-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Company's Discount Control Mechanism	1
Vp Plc	23-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Stephen Rogers as Director	1
GETECH Group Plc	23-Jul-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Vp Plc	23-Jul-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing	1
GETECH Group Plc	23-Jul-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Telecom Plus Plc	23-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Julian Schild as Director	1
Directa Plus Plc	26-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
ECSC Group Plc	30-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Frontier Developments Plc	21-Oct-20	United Kingdom	Elect Director	Directors Related	Re-elect David Gammon as Director	1
AB Dynamics Plc	15-Jan-20	United Kingdom	Authorize Share Repurchase Program	Capitalization	Authorise Market Purchase of Ordinary Shares	1
Surgical Innovations Group Plc	18-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Access Intelligence Plc	20-May-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Subscription	1

Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
RWS Holdings Plc	12-Feb-20	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
Synectics Plc	23-Apr-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity Pursuant to the Placing	1
Renishaw Plc	30-Sep-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Osirium Technologies Plc	16-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Surface Transforms Plc	24-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect David Bundred as Director	1
Idox Plc	28-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
PHSC Plc	30-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Douglas McDougall as Director	1
Falanx Group Ltd.	03-Dec-19	Virgin Isl (UK)	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
PHSC Plc	30-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Graham Webb as Director	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Initial Issue	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Peter Cowgill as Director	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Acquisition	1
PCI-PAL PLC	05-Nov-20	United Kingdom	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Employees, Directors and Consultants Share Option Plan	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
British American Tobacco plc	30-Apr-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
4imprint Group Plc	05-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long Term Incentive Plan 2020	1
Instem Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect David Gare as Director	1
Aberdeen Latin American Income Fund Ltd.	11-Dec-19	Jersey	Elect Director	Directors Related	Re-elect Richard Prosser as Director	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	1
Warpaint London Plc	26-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Clive Garston as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Crystal Amber Fund Ltd.	20-Nov-20	Guernsey	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	1
Gateley (Holdings) Plc	30-Oct-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Animalcare Group Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Lord Nick Downshire as Director	1
Dart Group Plc	03-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Philip Meeson as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Elect Director	Directors Related	Re-elect Richard Cooper as Director	1
James Cropper PLC	29-Jul-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity Pursuant to the Subscription	1
ULS Technology Plc	28-Jul-20	United Kingdom	Elect Director	Directors Related	Elect Oliver Scott as Director	1
RWS Holdings Plc	12-Feb-20	United Kingdom	Authorize Board to Fix Remuneration of External Auditor(s)	Routine/Business	Authorise Board to Fix Remuneration of Auditors	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity Pursuant to the Placing Programme	1
Lloyds Banking Group Plc	21-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
Animalcare Group Plc	30-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Marc Coucke as Director	1
Touchstar Plc	30-Jun-20	United Kingdom	Approve Auditors and Authorize Board to Fix Their Remuneration	Routine/Business	Appoint Haysmacintyre LLP as Auditors and Authorise Their Remuneration	1
River & Mercantile Group Plc	09-Dec-19	United Kingdom	Elect Director	Directors Related	Re-elect Kevin Hayes as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Restore Plc	21-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
Braemar Shipping Services Plc	19-Aug-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Touchstar Plc	30-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Reach4Entertainment Enterprises Plc	21-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Gama Aviation Plc	29-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Simon To as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Gresham House Strategic Plc	17-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Charles Berry as Director	1
Wey Education Plc	28-Jan-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Omega Diagnostics Group Plc	26-Aug-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Robert Laing as Director	1
Reach4Entertainment Enterprises Plc	30-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
PCI-PAL PLC	05-Nov-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Gamma Communications Plc	05-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Richard Last as Director	1
VR Education Holdings PLC	21-Aug-20	Ireland	Elect Director	Directors Related	Re-elect Tony Hanway as Director	1
Portmeirion Group Plc	19-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Wey Education Plc	28-Jan-20	United Kingdom	Elect Director	Directors Related	Re-elect Barry Nichols-Grey as Director	1
RUA Life Sciences Plc	11-Aug-20	United Kingdom	Elect Director	Directors Related	Re-elect John Ely as Director	1
Redcentric Plc	16-Sep-20	United Kingdom	Elect Director	Directors Related	Elect Ian Johnson as Director	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect James Ferguson as Director	1
RUA Life Sciences Plc	11-Aug-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
ZOO Digital Group Plc	23-Sep-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
James Fisher & Sons Plc	30-Apr-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Andrew Leslie as Director	1
Osirium Technologies Plc	16-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Simon Hember as Director	1
Arbuthnot Banking Group Plc	16-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
The Alumasc Group Plc	22-Oct-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Avacta Group Plc	23-Apr-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Codemasters Group Holdings Plc	28-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Gerhard Florin as Director	1
New Star Investment Trust Plc	12-Nov-20	United Kingdom	Elect Director	Directors Related	Re-elect Geoffrey Howard-Spink as Director	1
Tesco Plc	26-Jun-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Keystone Law Group Plc	30-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
STV Group Plc	28-May-20	United Kingdom	Approve Dividends	Routine/Business	Approve Final Dividend (Withdrawn Resolution)	1
Renalytix AI Plc	13-Jul-20	United Kingdom	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Equity Incentive Plan	1
Bodycote Plc	28-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
James Fisher & Sons Plc	30-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Fergus Graham as Director	1
RIT Capital Partners Plc	26-May-20	United Kingdom	Elect Director	Directors Related	Re-elect Jeremy Sillem as Director	1
Synectics Plc	23-Apr-20	United Kingdom	Elect Director	Directors Related	Re-elect Stephen Coggins as Director	1
MaxCyte, Inc.	30-Oct-20	USA	Elect Director	Directors Related	Re-elect Stan Erck as Director	1
Goodwin Plc	07-Oct-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Falanx Group Ltd.	03-Dec-19	Virgin Isl (UK)	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Wey Education Plc	28-Jan-20	United Kingdom	Authorize Share Repurchase Program	Capitalization	Authorise Market Purchase of Ordinary Shares	1
Dillistone Group Plc	23-Sep-20	United Kingdom	Authorize Share Repurchase Program	Capitalization	Authorise Market Purchase of Ordinary Shares	1
Renishaw Plc	30-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect John Deer as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Creo Medical Group Plc	24-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Gama Aviation Plc	29-Sep-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	1
Independent Investment Trust Plc	09-Apr-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
The Alumasc Group Plc	22-Oct-20	United Kingdom	Elect Director	Directors Related	Re-elect Jon Pither as Director	1
Touchstar Plc	30-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
James Cropper PLC	29-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect Jim Sharp as Director	1
Wey Education Plc	28-Jan-20	United Kingdom	Elect Director	Directors Related	Re-elect Tony Knowles as Director	1
Distil Plc	28-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
RUA Life Sciences Plc	11-Aug-20	United Kingdom	Elect Director	Directors Related	Re-elect Geoffrey Berg as Director	1
Immotion Group Plc	01-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Avacta Group Plc	22-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Arbuthnot Banking Group Plc	16-Jun-20	United Kingdom	Approve Political Donations	Routine/Business	Authorise EU Political Donations and Expenditure	1
Lloyds Banking Group Plc	21-May-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Bonhill Group Plc	29-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Dillistone Group Plc	23-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Renishaw Plc	30-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Sir David McMurtry as Director	1
Cohort Plc	15-Sep-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Castings PLC	13-Aug-20	United Kingdom	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Share Plan	1
Vodafone Group Plc	28-Jul-20	United Kingdom	Elect Director	Directors Related	Re-elect David Thodey as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Castings PLC	13-Aug-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
SSP Group Plc	26-Feb-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Concurrent Technologies Plc	16-Jun-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
ECSC Group Plc	30-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
Distil Plc	28-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
Grafenia Plc	22-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
North Atlantic Smaller Cos Investment Trust Plc	23-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect Peregrine Moncreiffe as Director	1
Kingswood Holdings Ltd.	02-Dec-19	Guernsey	Elect Director	Directors Related	Elect Patrick Goulding as Director	1
Kingswood Holdings Ltd.	02-Dec-19	Guernsey	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
RIT Capital Partners Plc	26-May-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing	1
Lloyds Banking Group Plc	21-May-20	United Kingdom	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long Term Share Plan	1
Osirium Technologies Plc	16-Jun-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1
VR Education Holdings PLC	21-Aug-20	Ireland	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
MaxCyte, Inc.	30-Oct-20	USA	Elect Director	Directors Related	Re-elect Art Mandell as Director	1
Gresham House Strategic Plc	17-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect David Potter as Director	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Dillistone Group Plc	23-Sep-20	United Kingdom	Elect Director	Directors Related	Re-elect Mike Love as Director	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Authorise Issue of Equity in Connection with the Acquisition	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
AVI Japan Opportunity Trust plc	26-Mar-20	United Kingdom	Approve Capital Raising	Capitalization	Authorise Issue of Equity Pursuant to the Initial Issue	1
Portmeirion Group Plc	19-May-20	United Kingdom	Elect Director	Directors Related	Re-elect Dick Steele as Director	1
The British Honey Co. Plc	25-Sep-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorise Issue of Equity	1
JD Sports Fashion Plc	31-Jul-20	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Avacta Group Plc	22-Jun-20	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Distil Plc	28-Aug-20	United Kingdom	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Creo Medical Group Plc	24-Jun-20	United Kingdom	Elect Director	Directors Related	Re-elect John Bradshaw as Director	1
MaxCyte, Inc.	21-May-20	USA	Approve Issuance of Shares for a Private Placement	Capitalization	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Subscription	1
Reach4Entertainment Enterprises Plc	21-Aug-20	United Kingdom	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorise Issue of Equity without Pre-emptive Rights	1

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Aberdeen Private Equity Fund Ltd.	30-Sep-20	Annual	Guernsey	1471834
Invu Plc	31-Jul-20	Annual	United Kingdom	1454659
Le Chateau Group Plc	30-Jun-20	Special	United Kingdom	1447858
Reach4Entertainment Enterprises Plc	21-Jul-20	Special	United Kingdom	1452986

PARAMETERS

Account Watchlist: None

Country Watchlist: None

Issuer Watchlist: None

Proposal Code Watchlist: None