

# Board Statistics Report



## Parameters Used:

Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): All institution accounts  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 3/31/24 to 3/31/25

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	281	
Number of meetings voted	281	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	54	19.22%

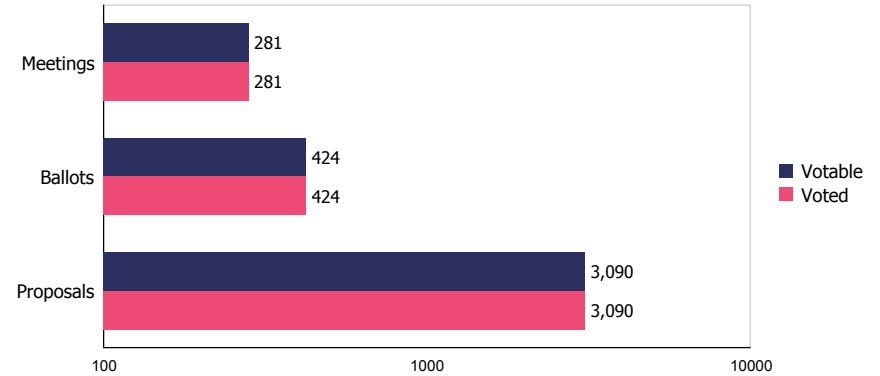
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	424	
Number of ballots voted	424	100.00%

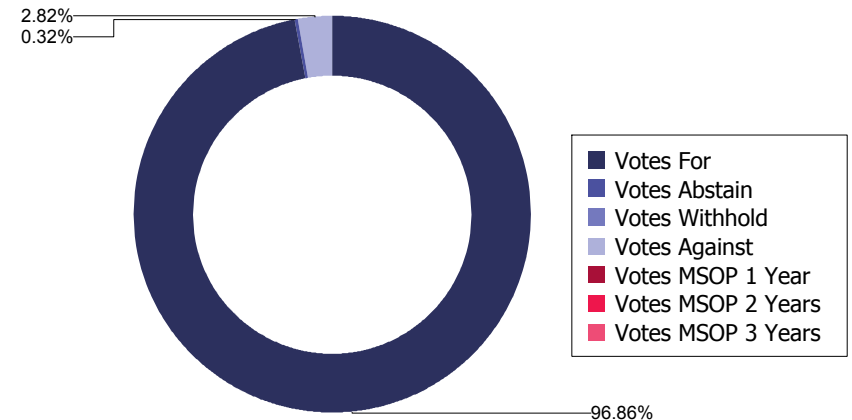
## Proposal Overview

Category	Number	Percentage
Number of votable items	3,090	
Number of items voted	3,090	100.00%
Number of votes FOR	2,993	96.86%
Number of votes AGAINST	87	2.82%
Number of votes ABSTAIN	10	0.32%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP Frequency 1 Year	0	0.00%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	3,026	97.93%
Number of votes Against Policy	64	2.07%
Number of votes With Mgmt	3,003	97.18%
Number of votes Against Mgmt	87	2.82%
Number of votes on MSOP (exclude frequency)	153	4.95%
Number of votes on Shareholder Proposals	7	0.23%

## Voting Statistics

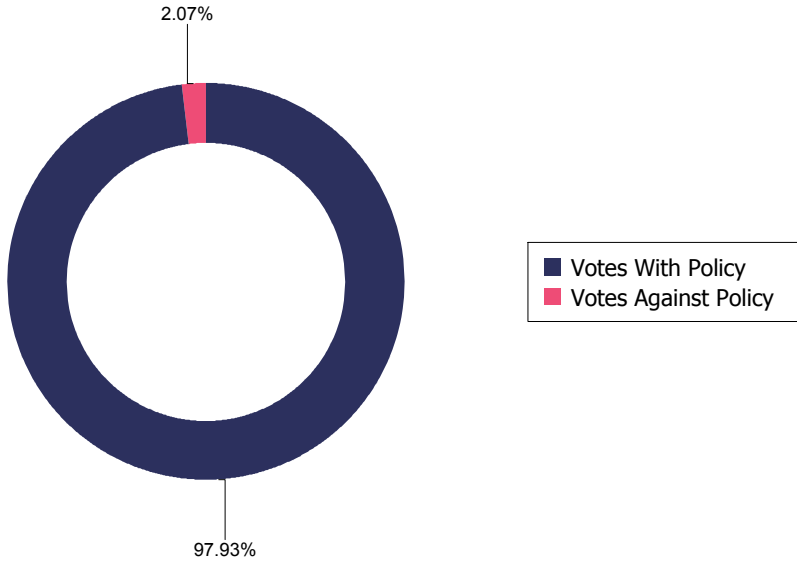


## Vote Cast Statistics

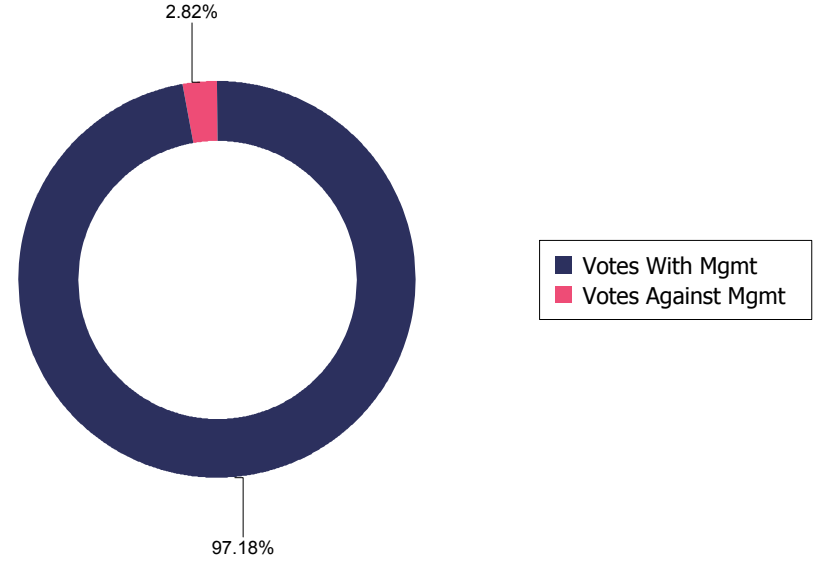


*Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years. For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included. Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal. This may result in voting totals exceeding the number of votable items. Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines : <https://www.issgovernance.com/policy-gateway/voting-policies>*

### Vote Alignment with Policy



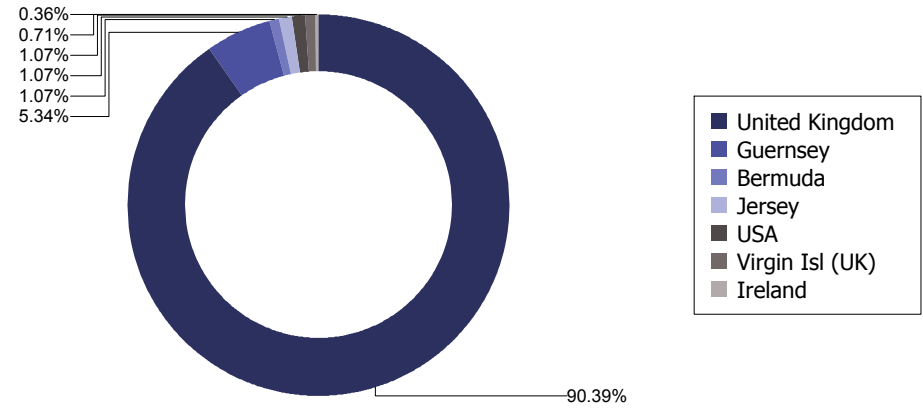
### Vote Alignment with Management



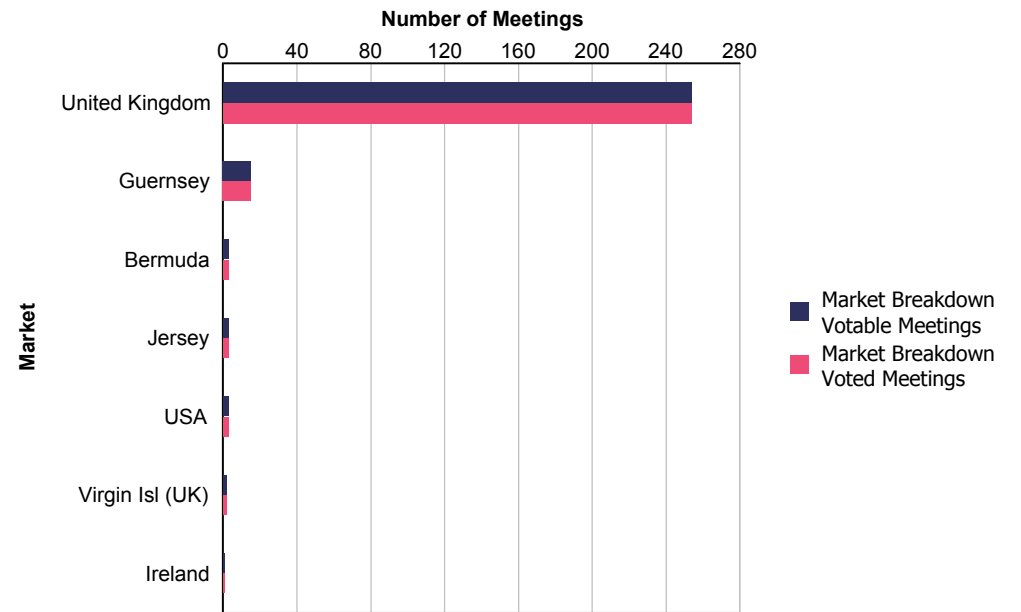
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
United Kingdom	254	254	100.00%
Guernsey	15	15	100.00%
Bermuda	3	3	100.00%
Jersey	3	3	100.00%
USA	3	3	100.00%
Virgin Isl (UK)	2	2	100.00%
Ireland	1	1	100.00%

### Meetings Voted by Market



### Market Voting Statistics



**Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Oncimmune Holdings Plc	02-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Nexiteq Plc	16-Apr-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	2. Approve Waiver of Rule 9 of the Takeover Code	Against
Renalytix Plc	22-Apr-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	2. Authorise Issue of Equity	Against
Renalytix Plc	22-Apr-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	4. Authorise Issue of Equity without Pre-emptive Rights	Against
Synectics Plc	24-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	10. Approve Remuneration Report	Against
Greencoat UK Wind PLC	24-Apr-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Approve Plan of Liquidation	17. Approve Discontinuation of Company as Closed-Ended Investment Company	Against
Apax Global Alpha Ltd	01-May-24	Guernsey	G	Strategic Transactions - Corporate Transactions/Reorganizations	Approve Plan of Liquidation	14. Approve Discontinuation Resolution	Against
Smith & Nephew plc	01-May-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
Smith & Nephew plc	01-May-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	19. Approve Restricted Share Plan	Against
Clarkson Plc	09-May-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Clarkson Plc	09-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	9. Re-elect Tim Miller as Director	Against
Conduit Holdings Ltd.	15-May-24	Bermuda	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
Conduit Holdings Ltd.	15-May-24	Bermuda	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	4. Approve Long-Term Incentive Plan	Against
Arbuthnot Banking Group Plc	22-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	13. Authorise UK Political Donations and Expenditure	Against
Stelrad Group Plc	22-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Bob Ellis as Director	Abstain

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Touchstar Plc	03-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Ian Martin as Director	Abstain
LungLife AI, Inc.	05-Jun-24	USA	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
The Brighton Pier Group Plc	12-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Luke Johnson as Director	Abstain
The Brighton Pier Group Plc	12-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Paul Viner as Director	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect John Treacy as Director	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Dawn Coverley as Director	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	9. Authorise Issue of Equity without Pre-emptive Rights	Against
GETECH Group Plc	27-Jun-24	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	3. Appoint Crowe UK LLP as Auditors	Against
GETECH Group Plc	27-Jun-24	United Kingdom	G	Audit Related - Auditor Related	Authorize Board to Fix Remuneration of External Auditor(s)	4. Authorise Board to Fix Remuneration of Auditors	Against
ENGAGE XR Holdings Plc	27-Jun-24	Ireland	G	Director Election - Director Election	Elect Director	2. Re-elect Richard Cooper as Director	Against
ENGAGE XR Holdings Plc	27-Jun-24	Ireland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	9. Approve Remuneration of Directors	Against
Braemar Plc	03-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Braemar Plc	03-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	7. Re-elect Joanne Lake as Director	Against
Distil Plc	09-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Shaun Claydon as Director	Against
Distil Plc	09-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Roland Grain as Director	Against
ANGLE Plc	11-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
ANGLE Plc	11-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report	Against
Franchise Brands plc	18-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Elect Mark Fryer as Director (WITHDRAWN)	Abstain
Polarean Imaging Plc	24-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Polarean Imaging Plc	24-Jul-24	United Kingdom	G	Compensation - Equity Compensation Plan	Amend Executive Share Option Plan	7. Amend Share Option Plan	Against
Polarean Imaging Plc	24-Jul-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	8. Authorise Issue of Equity	Against
Vp Plc	25-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Jeremy Pilkington as Director	Against
Vp Plc	25-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Phil White as Director	Against
Destiny Pharma Plc	31-Jul-24	United Kingdom	G	Routine Business - Routine Business	Approve Delisting of Shares from Stock Exchange	1. Approve Cancellation of Admission of Company's Ordinary Shares to Trading on AIM	Against
Destiny Pharma Plc	31-Jul-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Change of Corporate Form	2. Approve Re-registration of the Company as a Private Limited Company by the Name of Destiny Pharma Limited	Against
Destiny Pharma Plc	31-Jul-24	United Kingdom	G	Company Articles - Article Amendments	Adopt New Articles of Association/Charter	3. Adopt New Articles of Association	Against
Foresight Group Holdings Ltd.	02-Aug-24	Guernsey	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	16. Approve Waiver of Rule 9 of the Takeover Code	Against
AdvancedAdvT Ltd.	20-Aug-24	Virgin Isl (UK)	G	Routine Business - Routine Business	Accept Consolidated Financial Statements and Statutory Reports	3. Accept Consolidated Financial Statements and Statutory Reports	Against
Castings PLC	20-Aug-24	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect Andrew Eastgate as Director	Against
Trifast Plc	10-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	3. Approve Remuneration Policy	Against
Trifast Plc	10-Sep-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Executive Share Option Plan	18. Approve Executive Turnaround Plan	Against
Software Circle Plc	18-Sep-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
PHSC Plc	19-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Stephen King as Director	Abstain
Merit Group Plc	24-Sep-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Merit Group Plc	24-Sep-24	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	2. Appoint Cooper Parry Group Limited as Auditors	Against
Ilika Plc	24-Sep-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Cambridge Nutritional Sciences Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Jeremy Millard as Director	Against
Cambridge Nutritional Sciences Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Elect Carolyn Rand as Director	Against
Cambridge Nutritional Sciences Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Jag Grewal as Director	Abstain
ZOO Digital Group Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Gillian Wilmot as Director	Abstain
Calnex Solutions Plc	02-Oct-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve/Amend Bundled Remuneration Plans	1. Amend the Calnex Solutions plc EMI Share Option Plan, the USA Incentive Stock Option Addendum to the EMI Plan, the Calnex Solutions plc Unapproved Share Option Plan, and the Calnex Solutions plc Company Share Option Plan	Against
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Colin Walsh as Director	Against
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Simon Douglas as Director	Abstain
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	8. Appoint Kreston Reeves LLP as Auditors	Against
EARNZ Plc	29-Oct-24	United Kingdom	G	Capitalization - Capital Structure - Placement	Approve Capital Raising	1. Authorise Issue of Equity in Connection with the Consideration Shares and the Placing Shares	Against
EARNZ Plc	29-Oct-24	United Kingdom	G	Strategic Transactions - Mergers & Acquisitions	Approve Acquisition OR Issue Shares in Connection with Acquisition	2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Acquisition of the Target Company	Against
Abingdon Health Plc	19-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Christopher Hand as Director	Abstain
Kingswood Holdings Ltd.	03-Dec-24	Guernsey	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Kingswood Holdings Ltd.	03-Dec-24	Guernsey	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	8. Authorise Issue of Equity without Pre-emptive Rights	Against
Bioventix Plc	05-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Ian Nicholson as Director	Against
James Halstead Plc	06-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Jason Starr as Director	Against
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Carolyn Rand as Director	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Nigel Burton as Director	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	5. Authorise Issue of Equity	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	6. Authorise Issue of Equity without Pre-emptive Rights	Against
Genedrive Plc	30-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	10. Authorise Issue of Equity without Pre-emptive Rights	Against
Genedrive Plc	30-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against
Equipmake Holdings Plc	15-Jan-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Equipmake Holdings Plc	15-Jan-25	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	10. Authorise Issue of Equity without Pre-emptive Rights	Against
Gelion Plc	03-Feb-25	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Proxy Contest	Removal of Existing Board Directors	1. Remove Carole Cable as Director	Against
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Proxy Contest	Removal of Existing Board Directors	2. Remove Christopher Casey as Director	Against



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Proxy Contest	Removal of Existing Board Directors	3. Remove Paul Cahill as Director	Against
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Proxy Contest	Removal of Existing Board Directors	4. Remove Louise Hall as Director	Against
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Proxy Contest	Removal of Existing Board Directors	5. Remove Seema Paterson as Director	Against
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	6. Elect Marc Loughlin, a Shareholder Nominee to the Board	Against
CQS Natural Resources Growth And Income PLC	04-Feb-25	United Kingdom	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	7. Elect Paul Kazarian, a Shareholder Nominee to the Board	Against
The Sage Group plc.	06-Feb-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	3. Approve Remuneration Policy	Against
RWS Holdings Plc	11-Feb-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Tribe Technology Plc	12-Feb-25	United Kingdom	G	Routine Business - Routine Business	Approve Delisting of Shares from Stock Exchange	1. Approve Cancellation of Admission of Company's Ordinary Shares to Trading on AIM	Against
Tribe Technology Plc	12-Feb-25	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Change of Corporate Form	2. Approve Re-registration of the Company as a Private Limited Company by the Name of Tribe Technology Holdings Limited; Adopt New Articles of Association	Against
Virgin Wines UK PLC	24-Feb-25	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	1. Approve Waiver of Rule 9 of the Takeover Code	Against
Merit Group Plc	25-Feb-25	United Kingdom	G	Routine Business - Routine Business	Approve Delisting of Shares from Stock Exchange	1. Approve Cancellation of Admission of Company's Ordinary Shares to Trading on AIM	Against
Merit Group Plc	25-Feb-25	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Change of Corporate Form	2. Approve Re-registration of the Company as a Private Limited Company by the Name of Merit Group Limited; Adopt New Articles of Association	Against
Oncimmune Holdings Plc	10-Mar-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Oncimmune Holdings Plc	10-Mar-25	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	3. Appoint Gravita II LLP as Auditors	Against

**Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)**

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Quartix Technologies Plc	31-Mar-25	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Andrew Walters as Director	Abstain

**Analysis of Votes Against Policy**

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Porvair Plc	16-Apr-24	United Kingdom	G	Director Election - Director Election	Elect Director	10. Elect Sarah Vawda as Director (WITHDRAWN)	For
M&C Saatchi plc	16-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	11. Elect Chris Sweetland as Director	For
Microlise Group Plc	22-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Jon Lee as Director	For
Microlise Group Plc	22-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Lucy Sharman-Munday as Director	For
Microlise Group Plc	22-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect Constantino Rocos as Director	For
Arbuthnot Banking Group Plc	22-May-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Surface Transforms Plc	23-May-24	United Kingdom	G	Capitalization - Capital Structure - Placement	Approve Capital Raising	2. Authorise Issue of Equity in Connection with the Placing, Subscription and Open Offer	For
Surface Transforms Plc	23-May-24	United Kingdom	G	Capitalization - Capital Structure - Placement	Approve Capital Raising	3. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing, Subscription and Open Offer	For
LungLife AI, Inc.	05-Jun-24	USA	G	Director Election - Director Election	Elect Director	8. Re-elect Sara Barrington as Director	For
LungLife AI, Inc.	05-Jun-24	USA	G	Director Election - Director Election	Elect Director	9. Re-elect James McCullough as Director	For
NIPPON ACTIVE VALUE FUND PLC	06-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	17. Authorise Market Purchase of Ordinary Shares	For
The Property Franchise Group Plc	07-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	7. Re-elect Dean Fielding as Director	For
The Property Franchise Group Plc	07-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	9. Re-elect Paul Latham as Director	For
MaxCyte, Inc.	11-Jun-24	USA	G	Director Election - Director Election	Elect Director	1.3. Elect Director Richard Douglas	For
Dillistone Group Plc	12-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Giles Fearnley as Director	For

**Analysis of Votes Against Policy (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Dillistone Group Plc	12-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Julie Pomeroy as Director	For
Dillistone Group Plc	12-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	For
Trellus Health Plc	14-Jun-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Futura Medical Plc	20-Jun-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Huddled Group Plc	25-Jun-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Verici Dx Plc	25-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Erik Lium as Director	For
Verici Dx Plc	25-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect James McCullough as Director	For
Weiss Korea Opportunity Fund Limited	26-Jun-24	Guernsey	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	For
EARNZ Plc	27-Jun-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
EARNZ Plc	27-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Elect Bob Holt as Director	For
EARNZ Plc	27-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Elect Elizabeth Lake as Director	For
Eden Research Plc	27-Jun-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
North Atlantic Smaller Companies Inv Trust PLC	27-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	8. Re-elect Sir Charles Wake as Director	For
North Atlantic Smaller Companies Inv Trust PLC	27-Jun-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	17. Approve Waiver of Rule 9 of the Takeover Code	For
Vianet Group Plc	18-Jul-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Vianet Group Plc	18-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect David Coplin as Director	For
Oberon Investments Group Plc	03-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Oberon Investments Group Plc	03-Sep-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	8. Authorise Issue of Equity	For

**Analysis of Votes Against Policy (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Oberon Investments Group Plc	03-Sep-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	9. Authorise Issue of Equity without Pre-emptive Rights	For
James Cropper PLC	04-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	11. Approve Remuneration Report	For
Mercia Asset Management Plc	26-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
SulNOx Group Plc	30-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report	For
SulNOx Group Plc	30-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	4. Approve Remuneration Policy	For
SulNOx Group Plc	30-Sep-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Equity Plan Financing	8. Authorise Issue of Equity Pursuant to the Share Option Schemes and Equity-Based Incentive Arrangements	For
SulNOx Group Plc	30-Sep-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Equity Plan Financing	10. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Share Option Schemes and Equity-Based Incentive Arrangements	For
EDX Medical Group Plc	30-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Sir Christopher Evans as Director	For
Incanthera Plc	17-Oct-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Incanthera Plc	17-Oct-24	United Kingdom	G	Audit Related - Auditor Related	Approve Auditors and Authorize Board to Fix Their Remuneration	4. Appoint Crowe UK LLP as Auditors and Authorise Their Remuneration	For
Renalytix Plc	31-Oct-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Julian Baines as Director	For
Avingtrans Plc	21-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Les Thomas as Director	For
Feedback Plc	28-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	8. Re-elect Tom Oakley as Director	For
Feedback Plc	28-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	9. Re-elect Anesh Patel as Director	For
Netcall Plc	17-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Michael Jackson as Director	For
Caledonia Investments PLC	18-Dec-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	2. Approve Waiver of Rule 9 of the Takeover Code in Relation to the Cayzer Concert Party	For

## Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Renalytix Plc	19-Dec-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Renalytix Plc	19-Dec-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Omnibus Stock Plan	6. Approve Equity Incentive Plan	For
Renalytix Plc	19-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	7. Authorise Issue of Equity	For
Renalytix Plc	19-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	8. Authorise Issue of Equity without Pre-emptive Rights	For
SkinBioTherapeutics Plc	27-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Stuart Ashman as Director	For
SkinBioTherapeutics Plc	27-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Martin Hunt as Director	For
SkinBioTherapeutics Plc	27-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect Catherine Prescott as Director	For
SkinBioTherapeutics Plc	27-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	8. Re-elect Manprit Singh Randhawa as Director	For
Invesco Asia Trust PLC	16-Jan-25	United Kingdom	G	Company Articles - Article Amendments	Amend Articles/Bylaws/Charter -- Non-Routine	4. Amend Articles of Association	For
Ixico Plc	24-Jan-25	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Stock Option Plan Grants	6. Approve Issuance of Value Multiple and Exit Options to Bram Goorden and Grant Nash	For
Hardide Plc	18-Mar-25	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Hardide Plc	18-Mar-25	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Andrew Magson as Director	For
Hardide Plc	18-Mar-25	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	11. Authorise Issue of Equity without Pre-emptive Rights	For
Oxford BioDynamics Plc	28-Mar-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Oxford BioDynamics Plc	28-Mar-25	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect David Holbrook as Director	For

## Analysis of Votes Against Management

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
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**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Oncimmune Holdings Plc	02-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Nexteq Plc	16-Apr-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	2. Approve Waiver of Rule 9 of the Takeover Code	Against
Renalytix Plc	22-Apr-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	2. Authorise Issue of Equity	Against
Renalytix Plc	22-Apr-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	4. Authorise Issue of Equity without Pre-emptive Rights	Against
Synectics Plc	24-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	10. Approve Remuneration Report	Against
Smith & Nephew plc	01-May-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
Smith & Nephew plc	01-May-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	19. Approve Restricted Share Plan	Against
Clarkson Plc	09-May-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Clarkson Plc	09-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	9. Re-elect Tim Miller as Director	Against
Conduit Holdings Ltd.	15-May-24	Bermuda	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
Conduit Holdings Ltd.	15-May-24	Bermuda	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	4. Approve Long-Term Incentive Plan	Against
Arbuthnot Banking Group Plc	22-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	13. Authorise UK Political Donations and Expenditure	Against
Stelrad Group Plc	22-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Bob Ellis as Director	Abstain
Touchstar Plc	03-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Ian Martin as Director	Abstain
LungLife AI, Inc.	05-Jun-24	USA	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
The Brighton Pier Group Plc	12-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Luke Johnson as Director	Abstain
The Brighton Pier Group Plc	12-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Paul Viner as Director	Against

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect John Treacy as Director	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Dawn Coverley as Director	Against
Cizzle Biotechnology Holdings Plc	24-Jun-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	9. Authorise Issue of Equity without Pre-emptive Rights	Against
GETECH Group Plc	27-Jun-24	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	3. Appoint Crowe UK LLP as Auditors	Against
GETECH Group Plc	27-Jun-24	United Kingdom	G	Audit Related - Auditor Related	Authorize Board to Fix Remuneration of External Auditor(s)	4. Authorise Board to Fix Remuneration of Auditors	Against
ENGAGE XR Holdings Plc	27-Jun-24	Ireland	G	Director Election - Director Election	Elect Director	2. Re-elect Richard Cooper as Director	Against
ENGAGE XR Holdings Plc	27-Jun-24	Ireland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	9. Approve Remuneration of Directors	Against
Braemar Plc	03-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Braemar Plc	03-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	7. Re-elect Joanne Lake as Director	Against
Distil Plc	09-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Shaun Claydon as Director	Against
Distil Plc	09-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Roland Grain as Director	Against
ANGLE Plc	11-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	2. Approve Remuneration Policy	Against
ANGLE Plc	11-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report	Against
Polarean Imaging Plc	24-Jul-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Polarean Imaging Plc	24-Jul-24	United Kingdom	G	Compensation - Equity Compensation Plan	Amend Executive Share Option Plan	7. Amend Share Option Plan	Against
Polarean Imaging Plc	24-Jul-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	8. Authorise Issue of Equity	Against
Vp Plc	25-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Jeremy Pilkington as Director	Against

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Vp Plc	25-Jul-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Phil White as Director	Against
Destiny Pharma Plc	31-Jul-24	United Kingdom	G	Routine Business - Routine Business	Approve Delisting of Shares from Stock Exchange	1. Approve Cancellation of Admission of Company's Ordinary Shares to Trading on AIM	Against
Destiny Pharma Plc	31-Jul-24	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Change of Corporate Form	2. Approve Re-registration of the Company as a Private Limited Company by the Name of Destiny Pharma Limited	Against
Destiny Pharma Plc	31-Jul-24	United Kingdom	G	Company Articles - Article Amendments	Adopt New Articles of Association/Charter	3. Adopt New Articles of Association	Against
Foresight Group Holdings Ltd.	02-Aug-24	Guernsey	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	16. Approve Waiver of Rule 9 of the Takeover Code	Against
AdvancedAdvT Ltd.	20-Aug-24	Virgin Isl (UK)	G	Routine Business - Routine Business	Accept Consolidated Financial Statements and Statutory Reports	3. Accept Consolidated Financial Statements and Statutory Reports	Against
Castings PLC	20-Aug-24	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect Andrew Eastgate as Director	Against
Trifast Plc	10-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	3. Approve Remuneration Policy	Against
Trifast Plc	10-Sep-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Executive Share Option Plan	18. Approve Executive Turnaround Plan	Against
Software Circle Plc	18-Sep-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
PHSC Plc	19-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Stephen King as Director	Abstain
Merit Group Plc	24-Sep-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Merit Group Plc	24-Sep-24	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	2. Appoint Cooper Parry Group Limited as Auditors	Against
Ilika Plc	24-Sep-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Cambridge Nutritional Sciences Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Jeremy Millard as Director	Against
Cambridge Nutritional Sciences Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Elect Carolyn Rand as Director	Against
Cambridge Nutritional Sciences Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Jag Grewal as Director	Abstain
ZOO Digital Group Plc	26-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Gillian Wilmot as Director	Abstain



**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Calnex Solutions Plc	02-Oct-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve/Amend Bundled Remuneration Plans	1. Amend the Calnex Solutions plc EMI Share Option Plan, the USA Incentive Stock Option Addendum to the EMI Plan, the Calnex Solutions plc Unapproved Share Option Plan, and the Calnex Solutions plc Company Share Option Plan	Against
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Colin Walsh as Director	Against
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Simon Douglas as Director	Abstain
Fusion Antibodies Plc	08-Oct-24	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	8. Appoint Kreston Reeves LLP as Auditors	Against
EARNZ Plc	29-Oct-24	United Kingdom	G	Capitalization - Capital Structure - Placement	Approve Capital Raising	1. Authorise Issue of Equity in Connection with the Consideration Shares and the Placing Shares	Against
EARNZ Plc	29-Oct-24	United Kingdom	G	Strategic Transactions - Mergers & Acquisitions	Approve Acquisition OR Issue Shares in Connection with Acquisition	2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Acquisition of the Target Company	Against
Abingdon Health Plc	19-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Christopher Hand as Director	Abstain
Kingswood Holdings Ltd.	03-Dec-24	Guernsey	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Kingswood Holdings Ltd.	03-Dec-24	Guernsey	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	8. Authorise Issue of Equity without Pre-emptive Rights	Against
Bioventix Plc	05-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Ian Nicholson as Director	Against
James Halstead Plc	06-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Jason Starr as Director	Against
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Carolyn Rand as Director	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Nigel Burton as Director	Against
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	5. Authorise Issue of Equity	Against

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Microsaic Systems Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	6. Authorise Issue of Equity without Pre-emptive Rights	Against
Genedrive Plc	30-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	10. Authorise Issue of Equity without Pre-emptive Rights	Against
Genedrive Plc	30-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against
Equipmake Holdings Plc	15-Jan-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Equipmake Holdings Plc	15-Jan-25	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	10. Authorise Issue of Equity without Pre-emptive Rights	Against
Gelion Plc	03-Feb-25	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	Against
The Sage Group plc.	06-Feb-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	3. Approve Remuneration Policy	Against
RWS Holdings Plc	11-Feb-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Tribe Technology Plc	12-Feb-25	United Kingdom	G	Routine Business - Routine Business	Approve Delisting of Shares from Stock Exchange	1. Approve Cancellation of Admission of Company's Ordinary Shares to Trading on AIM	Against
Tribe Technology Plc	12-Feb-25	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Change of Corporate Form	2. Approve Re-registration of the Company as a Private Limited Company by the Name of Tribe Technology Holdings Limited; Adopt New Articles of Association	Against
Virgin Wines UK PLC	24-Feb-25	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	1. Approve Waiver of Rule 9 of the Takeover Code	Against
Merit Group Plc	25-Feb-25	United Kingdom	G	Routine Business - Routine Business	Approve Delisting of Shares from Stock Exchange	1. Approve Cancellation of Admission of Company's Ordinary Shares to Trading on AIM	Against
Merit Group Plc	25-Feb-25	United Kingdom	G	Strategic Transactions - Corporate Transactions/Reorganizations	Change of Corporate Form	2. Approve Re-registration of the Company as a Private Limited Company by the Name of Merit Group Limited; Adopt New Articles of Association	Against
Oncimmune Holdings Plc	10-Mar-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>ESG Pillar</b>	<b>Proposal Category</b>	<b>Proposal Description</b>	<b>Proposal Text</b>	<b>Vote Cast</b>
Oncimmune Holdings Plc	10-Mar-25	United Kingdom	G	Audit Related - Auditor Related	Ratify Auditors	3. Appoint Gravita II LLP as Auditors	Against
Quartix Technologies Plc	31-Mar-25	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Andrew Walters as Director	Abstain

**Unvoted Meetings**

**There are no unvoted meetings.**

**PARAMETERS**

ESG Pillar: All Pillars  
Market Indexes: All Indexes  
Markets: All Markets  
Proposal Category: All Categories  
Proposal Subcategory: All Subcategories  
Account Watchlist: None  
Country Watchlist: None  
Issuer Type Watchlist: None  
Issuer Watchlist: None  
Proposal Code Watchlist: None  
WorkflowTag: All Meetings

## VOTE SUMMARY REPORT

REPORTING PERIOD: 03/31/2024 to 03/31/2025

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): ALL INSTITUTION ACCOUNTS

### Directa Plus Plc

**Meeting Date:** 06/27/2024

**Country:** United Kingdom




**Ticker:** DCTA

**Record Date:** 06/25/2024

**Meeting Type:** Annual

**Primary Security ID:** G2768F107

**Shares Voted:** 5,873,333

Proposal Number	Significant Vote	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1		Re-elect Giulio Cesareo as Director	Mgmt	For	For	For
2		Re-elect Giorgio Bonfanti as Director	Mgmt	For	For	For
3		Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

### Directa Plus Plc

**Meeting Date:** 06/27/2024

**Country:** United Kingdom




**Ticker:** DCTA

**Record Date:** 06/25/2024

**Meeting Type:** Special

**Primary Security ID:** G2768F107

**Shares Voted:** 5,873,333

Proposal Number	Significant Vote	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1		Authorise Issue of Equity in Connection with the Fundraising	Mgmt	For	For	For
2		Approve Waiver of Rule 9 of the Takeover Code	Mgmt	For	For	For
3		Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising	Mgmt	For	For	For

# SkinBioTherapeutics Plc

Meeting Date: 12/27/2024

Country: United Kingdom

Ticker: SBTX

Record Date: 12/23/2024

Meeting Type: Annual

Primary Security ID: G7208A105

Shares Voted: 7,894,736

Proposal Number	Significant Vote	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	■	Re-elect Stuart Ashman as Director	Mgmt	For	Abstain	For
5	■	Re-elect Martin Hunt as Director	Mgmt	For	Abstain	For
6	■	Re-elect Catherine Prescott as Director	Mgmt	For	Against	For
8	■	Re-elect Manprit Singh Randhawa as Director	Mgmt	For	Abstain	For