

**Unicorn Investment Funds**  
**Open-Ended Investment Company**

**Supplementary Information Document**

**This document is dated 06 April 2024**

**Issued by Unicorn Asset Management Limited (Unicorn)**

**Unicorn is authorised and regulated by the Financial Conduct Authority**

**Unicorn's registered address is, Preacher's Court, The Charterhouse, Charterhouse Square, London, EC1M 6AU**

This document is designed to be read alongside a relevant 2-page Key Investor Information Document (KIID). Together they summarise information that will help you decide if you want to invest in a fund and provide answers to some important questions.

You should read these documents carefully to help you understand what you are buying and keep them safe for future reference.

You should also read the Prospectus before making an investment decision in which your rights and duties as well as your legal relationship with the Unicorn Investment Funds ICVC are explained. It is available from [www.unicornam.com](http://www.unicornam.com) or by contacting Unicorn Asset Management, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY Tel: 0345 026 4287.

If you have any doubts about the contents of the KIID or the prospectus you should contact a professional adviser.

As we are not registered with the relevant authorities in the United States we cannot sell shares to people who are "US persons". For a definition of a US person, and for further information on this point, please see further details in the Prospectus or call us on 0345 026 4287.

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## UNICORN INVESTMENT FUNDS OPEN-ENDED INVESTMENT COMPANY

Unicorn Investment Funds is a company with variable capital that has been incorporated under the Open- Ended Investment Companies (Investment Companies with Variable Capital) Regulations 1996 and has been authorised by the Financial Conduct Authority in accordance with the Financial Services (Open-Ended Investment Companies) regulations 1997. Its shares can be sold to investors. The company is UCITS scheme (Undertakings for Collective Investment in Transferable Securities) established in accordance with the UCITS Directive of the European Union. In this document the Unicorn Investment Funds Open-Ended Investment Company will be referred to as the Unicorn OEIC.

It is structured as an umbrella company which currently has six sub-funds;

Unicorn UK Growth  
Unicorn Mastertrust  
Unicorn Outstanding British Companies  
Unicorn UK Income  
Unicorn UK Smaller Companies  
Unicorn UK Ethical Income

The funds have different objectives and policies, details of which can be found in the associated KIID and the Prospectus.

## YOUR INVESTMENT

Your money may be invested into shares of a sub-fund of the Unicorn OEIC either directly or through an ISA or an ISA transfer, subject to the following parameters;

	Institutional 'B' Shares	Overseas 'O' Shares	Institutional 'C' Shares
Minimum initial investment	£100,000	£10,000	£50,000,000
Minimum subsequent investment	£1,000	£1,000	£1,000
Minimum initial investment from the proceeds of an ISA transfer	£1,000	n/a	n/a
Minimum withdrawal	£2,500	£1,000	£2,500
Minimum holding	£2,500	£2,500	£2,500
Maximum investment in a tax year (ISA)	n/a	n/a	n/a
Maximum investment in a tax year (Junior ISA)	n/a	n/a	n/a
Minimum regular investment by direct debit	n/a	n/a	n/a
Maximum regular investment by direct debit (ISA)	n/a	n/a	n/a
Maximum regular investment by direct debit (Junior ISA)	n/a	n/a	n/a

You should be aware that Unicorn only offers a Stocks and Shares ISA which only allows you to invest your full allowance in a single ISA. If you have already invested in another Stocks and Shares ISA you will not be eligible to open a Unicorn ISA in the same tax year. Investors should note that current tax rules may change in the future. The Unicorn ISA is not a CAT (Charges, Access and Terms) standard ISA.

## **WHAT ARE THE PRODUCT CHARACTERISTICS?**

### **What is an OEIC?**

An OEIC is a company which may offer one or more sub-funds each with its own investment policy and objective. Each sub fund invests in accordance with its own Investment policy and objectives in the shares and other transferable securities of other companies. These assets are pooled within with the sub-fund to form a portfolio of assets. Your holding in a sub-fund is represented by a number of shares.

### **How does an OEIC work?**

You receive shares in exchange for the capital you invest. The Company can use your capital to purchase new assets. Over time, the Company buys and sells securities, aiming to secure for you and other shareholders the maximum return in the form of income and/or capital growth. By investing your capital in a range of securities through an OEIC, you can participate in a wide spread of investments regardless of the size of your investment. A Depository has control of all the investments held by an OEIC and holds them in trust for you and other shareholders. The Depository must act solely in the interests of the OEICs shareholders, and also has responsibility for supervising certain activities of the Authorised Corporate Director (ACD) and the Investment Manager, in accordance with the Financial Services and Markets Act 2000.

### **Who is the Authorised Corporate Director?**

The Authorised Corporate Director (ACD) of the Unicorn Investment Funds OEIC is Unicorn Asset Management Limited (authorised and regulated by the Financial Conduct Authority).

### **Who is the Investment Adviser?**

The Investment Adviser is Unicorn Asset Management Limited (authorised and regulated by the Financial Conduct Authority).

### **Who is the Administrator?**

The dealing, registration and accounting functions for the Unicorn OEIC is carried out by Apex FundRock Partners Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY.

### **Who is the Depository of the OEIC?**

The Depository is HSBC Bank plc, 8 Canada Square, London E14 5HQ.

### **Who is the Auditor of the OEIC?**

The Auditor is Grant Thornton UK LLP whose address is 30 Finsbury Square, London EC2P 2YU.

### **Who Regulates the Fund?**

The Unicorn OEIC is regulated by the FCA.

### **How do I invest?**

You may invest in the Unicorn OEIC either directly or in an ISA wrapper by purchasing shares at a single price, which is based on the value of the underlying assets as at 10.00 a.m. on a valuation day. Valuation days are any business day. Shares in the Portfolio are dealt on a forward basis which means that an order accepted before 10:00 a.m. on a valuation day will be dealt with at the price calculated on that day. Orders received after 10.00 a.m. on a dealing day will be dealt with at the price calculated at the next valuation day. If you choose to invest by way of a regular direct debit your investment will be collected and invested on the first dealing day of the month. Your first investment will be collected on the first available dealing day after your direct debit has been set up.

Please send a cheque for your first monthly payment together with the application form. Shares can be bought either by sending a completed application form to Unicorn Asset Management Limited, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or by telephoning the Dealing Desk on 0345 026 4287 between 8.30 a.m. and 4.30 p.m. on a business day.

Applicants will be subject to the UK's verification of identity requirements which are contained in the Money Laundering Regulations 1993. Information provided by you on the application form will be held in confidence by Unicorn Asset Management Limited and/or its associates in accordance with the Data Protection Act 1984 and will not be passed, by us, to unconnected companies. Unless you were introduced to Unicorn Asset Management by an Independent Financial Adviser, your details may be used by us to send you information on other products and services we offer. If you prefer not to receive such information, please contact the Dealing Desk.

Subsequent requests may be made by post or telephone.

### **May I change my mind after I have invested?**

You have the right to cancel provided you are being advised by an IFA and your agreement with the adviser includes the right to cancel. However, should you cancel, you will not get back all of your money if the share price has fallen since your investment was made. The right to cancel gives you 14 days from the date you receive your cancellation notice in which to change your mind and notify us in writing. The cancellation notice is sent with your contract note.

**What happens if I change my mind?**

If you exercise your right to cancel you will not have to pay any charges. But if the share price has fallen since you invested you will not get back all of your money.

**How much will any advice cost?**

Unicorn is unable to offer any advice on which, if any, fund is suitable for you. If you have any doubts you should contact a financial adviser prior to making a decision. The financial adviser may charge you for their advice.

**How do I receive income?**

Any income received from the sub-fund is automatically reinvested in shares of the same sub-fund, unless you choose to have it paid directly into your bank or building society account.

**Do I receive Share Certificates?**

Certificates for shares are not issued to shareholders, but a contract note will be sent out within 24 hours of the next valuation point following receipt of your application. Ownership of shares will be evidenced by an entry on the Company's Register of Shareholders.

**How do I find out the price at which I will buy or sell shares when I place my deal?**

You can telephone our dealing desk between 8:30 a.m. and 4:30 p.m. and ask for the current prices. The price you will actually pay if you buy or sell shares will be the price determined at the next valuation point following the time you place your deal. The Portfolio is valued every business day at 10:00 a.m. and any other day at the Managers discretion.

**How do I sell my shares and how quickly will I receive the proceeds?**

When you wish to sell shares you can instruct us in writing or by telephone. We will require your written instructions in confirmation. Payment will be made within four working days of receipt of your written instruction. You should be aware that if you withdraw any money from an ISA you will not be able to reinvest it.

**Can I switch my investment?**

Switching may be effected either by telephone on 0345 026 4287 between 8.30 a.m. and 4.30 p.m. on any business day or in writing to the ACD. The shareholder may be required to complete a switching form (which, in the case of joint shareholders must be signed by all the joint holders). Switching forms may be obtained from the ACD. The price at which switching takes place will be determined at the next valuation point. Switching shares may give rise to a capital gains tax liability (See below).

**Can I hold my Investment within an ISA**

Shares in the Unicorn OEIC are available for the stocks and shares component of an Individual Savings Account (ISA) or a Junior Individual Savings Account (JISA).

An investment held within an ISA wrapper is not subject to tax on the capital growth or income. Anyone over the age of 18 may hold an ISA as long they are resident or ordinarily resident in the United Kingdom. The maximum that may be invested in a stocks and shares ISA for the tax year 2023/2024 is £20,000

A JISA is available to all eligible children who are under the age of 18, born after 2 January 2011 and do not have a Child Trust Account. A JISA is registered in the child's name but there must be a registered contact aged 16 or over who has parental responsibility or the child itself when it reaches the age of 16. On reaching the age of 18 the JISA is transferred to an ISA. The current limit for a JISA is £9,000 per annum. A child may only have one JISA, i.e. they may not open a JISA with different providers in different years.

**Can I transfer my ISA?**

You can transfer your ISA to a new manager by giving instructions to your new manager. An administration charge of £50 (plus VAT) will be levied to cover the costs involved.

**How do I monitor my investment?**

The share price can be found online at [www.unicornam.com](http://www.unicornam.com) alternatively you can telephone Investor Services on 0345 026 4287. We will send you quarterly statements that include a valuation.

**What about Taxation?**

The following information on taxation is based on the ACD's understanding of current legislation and practice, which may change. Potential investors are advised that they should consult their own professional advisors on taxation.

As the Unicorn OEIC is an open-ended investment company to which the Open-Ended investment Companies (Tax) Regulations 1997 apply, it is exempt from United Kingdom tax on capital gains realised on the disposal of investments held within the Portfolio. The Unicorn OEIC sub-funds are treated separately for tax purposes.

You may be liable to capital gains tax if you realise any gains at the time you sell your shares and these gains, or the aggregate of these and any other gains you have, exceed your capital gains tax allowance. You should be aware that switching between shares in one sub-fund for the shares in another is treated, for capital gains purposes, as a realisation in the fund for which shares

are being redeemed. A switch between different classes of shares within the same sub-fund is not deemed to be a realisation. Any income paid from the Unicorn OEIC is liable to tax, UK tax residents are entitled to a £1,000 tax free dividend allowance. Where shares are held outside an ISA, dividends in excess of this amount are subject to tax at rates of 8.75%, 33.75% and 39.35% where they fall into the basic rate, higher rate and additional rate bands.

There is no liability to pay income tax on distributions of income from shares within an ISA and any growth in these plans is free of capital gains tax. Further details on taxation can be found in the Prospectus.

#### **Who is the Manager of my ISA?**

Unicorn Asset Management Limited is the ISA Manager. The administration of the ISA is carried out by Apex FundRock Partners Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY.

### **WHAT ARE THE CHARGES AND EXPENSES?**

#### **Initial Charge**

Shares in the Unicorn OEIC Portfolios are priced on a single midmarket basis in accordance with the regulations of the Financial Conduct Authority. The price of a share is calculated by dividing the Net Assets (assets minus liabilities) by the number of shares issued. Shares may be purchased at the Net Asset Value, plus a preliminary sales charge (normally 5.5%). Shares may be sold back to the Unicorn OEIC at the prevailing Net Asset Value.

#### **Annual Management Charge (AMC)**

An annual management fee is paid to the ACD based on the mid-market value of the Portfolio. This is deducted on a daily basis from the Portfolio. There is also a deduction each year for the administrative fees and expenses of the Portfolio, such as the fees paid to the Depository, Custodian, Auditors and the Financial Conduct Authority, together with VAT, where applicable.

#### **Ongoing Charges Figure (OCF)**

The OCF for the funds is the sum of the AMC and the other current charges such as depository, custody and audit fees but, not including transaction costs, divided by the Net Asset Value.

#### **Dilution Levy**

Where a significant number of shares are bought or sold the fund may suffer a dilution (a reduction in the value of the fund) which disadvantages continuing shareholders. This can arise in a number of ways,

including the difference in price between buying and selling shares, dealing charges and taxes.

In these circumstances the ACD is entitled to charge a dilution levy to be added to the sale price or deducted from the redemption price of shares as appropriate. This levy is paid directly into the Portfolio.

It is policy to charge a dilution levy only on large deals, where large is defined as being over 5% of the value of a fund.

#### **Redemption Charge**

The ACD may make a charge on the redemption of the shares but at present no redemption charge is levied.

## Charges and Expenses

	Initial Charge	Annual Management Charge	Ongoing Charges Figure	Switching charge
UK Growth – Institutional ‘B’ Shares	2.50%	0.75%	0.89%	2.50%
UK Growth – Overseas ‘O’ Shares	5.50%	1.50%	1.64%	3.50%
UK Growth – Institutional ‘C’ Shares	2.50%	0.45%	0.00%	2.50%
Mastertrust – Institutional ‘B’ Shares	2.50%	0.75%	0.82%	2.50%
Mastertrust – Overseas ‘O’ Shares	5.50%	1.50%	1.57%	3.50%
Outstanding British Companies – Institutional ‘B’ Shares	2.50%	0.75%	0.85%	2.50%
Outstanding British Companies – Overseas ‘O’ Shares	5.50%	1.50%	1.60%	3.50%
UK Income – Institutional ‘B’ Income Shares	2.50%	0.75%	0.82%	2.50%
UK Income – Institutional ‘B’ Accumulation Shares	2.50%	0.75%	0.82%	2.50%
UK Income – Overseas ‘O’ Income Shares	5.50%	1.50%	1.57%	3.50%
UK Income – Overseas ‘O’ Accumulation Shares	5.50%	1.50%	1.57%	3.50%
UK Smaller Companies – Institutional ‘B’ Shares	2.50%	0.75%	0.90%	2.50%
UK Smaller Companies – Institutional ‘C’ Shares	2.50%	0.50%	0.65%	2.50%
UK Smaller Companies – Overseas ‘O’ Shares	5.50%	1.50%	1.65%	3.50%
UK Ethical Income Class ‘B’ Accumulation	2.5%	0.75%	0.81%	2.50%

## **Other Information**

### **Money Laundering Regulations**

You should be aware that under UK legislation to prevent money laundering we might need to ask you to provide proof of your identity before we can invest your money or send you cash from the proceeds of a sale of your investment. We cannot be held liable for any fluctuations in the share price whilst money laundering requirements are being satisfied.

### **Prospectus and Manager's Reports**

Copies of Prospectus and the Report and Accounts may be obtained online at [www.unicornam.com](http://www.unicornam.com)

### **Best Execution**

The company has operates a best execution policy to ensure that the fund enters into transactions at the best possible price. A copy the policy is available online at [www.unicornam.com](http://www.unicornam.com).

### **How do I make a complaint?**

If you have a complaint concerning the operation or marketing of the Company you should write initially to us or email us at [info@unicornam.com](mailto:info@unicornam.com). We will acknowledge receipt of your complaint within five business days and attempt to resolve it within four weeks. A copy of our Complaints Management Policy is available upon request. You may also complain directly to the Financial Ombudsman, Exchange Tower, London E14 9SR (Tel: 0800 023 4567).

### **Compensation**

Information on compensation arrangements is available from the ACD at Preachers Court, The Charterhouse, Charterhouse Square, London EC1M 6AU, or from the Financial Services Compensation Scheme, 10<sup>th</sup> floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk).

### **Data Protection**

We may keep personal data you or others give us and what we know from running your account on a computerised database.

In accordance with the Data Protection Act you are entitled, on payment of a fee, to a copy of the information the Manager holds about you. You should let us know if you think any information we hold about you is inaccurate, so we may correct it.

### **How do I obtain further technical information?**

You can obtain further details of the Unicorn OEIC from the Prospectus. Copies of the Prospectus, technical details of the ISA and JISA and annual and half- yearly Managers reports and accounts may be obtained from Unicorn Asset Management Limited.